

Pacific Empire Minerals Announces Closing of \$275,000 Non-Brokered Private Placement of Units

21.05.2020 | [Newsfile](#)

Vancouver, May 21, 2020 - [Pacific Empire Minerals Corp.](#) (TSXV: PEMC) (OTCQB: PEMSF) ("Pacific Empire", "PEMC" or the "Company"), a hybrid prospect generator, announces that the Company has closed the non-brokered private placement that the Company previously announced on May 14, 2020. The Company has issued 5,500,000 units at a price of \$0.05 per unit (the "Units") for gross proceeds of \$275,000 (the "Offering").

Each Unit will consist of one common share in the capital of the Company ("Common Share") and one Common Share purchase warrant ("Warrant"). Each Warrant will entitle the holder to acquire one Common Share ("Warrant Share") at an exercise price of \$0.10 per Warrant Share until 5:00 pm (Pacific Time) on the date that is 36 months from the closing of the Offering.

In connection with the Offering, the Company paid finder's fees, to Haywood Securities Inc., consisting of \$3,000 in cash and issued 60,000 finder's warrants (each, a "Finder's Warrant"). Each Finder's Warrant entitles the holder to purchase one Common Share at a price of \$0.10 per Common Share for a period of 36 months from the issue date.

All securities are subject to a hold period that will expire on September 22, 2020. Proceeds from the Offering will be used for general working capital purposes and for exploration on the Worldstock property.

"This financing was closed in short order which confirms to the Company the support from its shareholders. With the low cost of operations from a corporate and project standpoint the Company is positioned to commence its 2020 work campaign," stated Brad Peters, Pacific Empire's President & CEO. "The coming months should bring news flow as the Company looks to advance projects and prepare for future initiatives."

About Pacific Empire Minerals Corp.

PEMC is an exploration company based in Vancouver, British Columbia, that employs a "hybrid prospect generator" business model and trades on the TSX Venture Exchange under the symbol PEMC. The Company's strong portfolio of gold-enriched copper projects is a result of continuous generative work conducted since the Company's inception in 2012.

By integrating the project generator business model with low-cost reverse circulation drilling, the Company advances its portfolio by rapidly identifying, and focusing on, the highest quality projects for partnerships and advancement.

ON BEHALF OF THE BOARD,

"Brad Peters"

President and Chief Executive Officer

[Pacific Empire Minerals Corp.](#)

Tel: +1-604-356-6246

brad@pemcorp.ca

www.pemcorp.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation, are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume and the additional risks identified in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

NOT FOR DISTRIBUTION TO US NEWSWIRE SERVICES
NOR FOR DISSEMINATION IN THE UNITED STATES OF AMERICA

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/56325>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/352007--Pacific-Empire-Minerals-Announces-Closing-of-275000-Non-Brokered-Private-Placement-of-Units.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).