

Doubleview Gold Corp Drills Strongest Mineralization Discovered so far at Hat Property

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Including 258 meters of 0.31 g/t Gold and 0.47% Copper (1% Cu Eq) in an interval of 450 meters of 0.23 g/t Gold and 0.35% Copper (0.7% Cu Eq)

VANCOUVER, May 12, 2020 - [Doubleview Gold Corp](#) ("Doubleview", the "Company") (TSXV:DBG) is pleased to report that the Company is preparing to re-start diamond drilling at its Hat porphyry discovery in northwest British Columbia after intersecting the strongest mineralization yet encountered at the property. Drill hole H-034 was mineralized from bedrock surface to the total length of 701.2 meter. A 3.6 metre section of core assayed 3.44 g/t Au and 6.61% Cu (10.91% Cu Eq).

Drill hole H-034, that was directed to a geophysical target area, intersected 689 metres of strong gold-copper mineralization in what appears to be a continuation of the Lisle Zone deposit. As detailed elsewhere in this release, H-034 intercepted 88.0 meters of 0.68 g/t Au and 1% Cu in a greater interval of 258 metres of 0.31 g/t Au and 0.47% Cu (1.87% Cu Eq) within a greater interval of 692.3 metres of 0.17 g/t Au and 0.25% Cu. Drill hole H-034 was collared 360 metres south-southwest of hole H-022 and 469 metres south-southwest of hole H-023 and expands the dimensions of the Lisle Zone to approximately 920 meters north-south and 650 meters east-west. The indicated vertical dimension is about 620 metres. The Lisle Zone has not been de-limited in any direction.

Mr. Farshad Shirvani, Doubleview's President and CEO, comments that "The large expansion of the Lisle Zone announced today confirms our belief that our Hat Project is rapidly becoming a very significant large deposit and that geophysical data from 2018 surveys are reliable guides to mineralization. Since acquiring the Hat property in 2011, and discovering the Lisle Zone in 2014, we have conducted multiple drill programs and expanded the mineral zone to its present size and we are approaching a situation where our database of analyses will permit resource estimations. Our geologic model is supported by drilling and by geophysical surveys. Several other prospective areas of the property await exploration and we are very confident that not only will we continue to grow the Lisle, but will make new discoveries".

Drilling Highlights:

- HAT-034 demonstrates the potential for higher grades and length not only within but also around the 3D IP survey highlighted in previous news releases;
- The Lisle zone of the Hat deposit now measures approximately 650 meters by 920 meters, and depth has been shown to exceed 600 metres. Most of the 3D IP footprint and the property remain to be explored;
- Mineralization remains open in all directions - several large coincident geological, geophysical and geochemical targets close to the Lisle Zone have yet to be drill-tested.

Recent discoveries have shown the continuity of large scale gold rich porphyry-style mineralization and the relevance and reliability of the geophysical database. The following is a tabulation of significant assay intercepts from drill hole H-034:

Table 1 : Significant Assay Results of HAT-034:

DDH		From (m)	To (m)	Length (m)*	CuEq** (%)	Au (g/t)	Cu (%)	Ag (g/t)	Co (ppm)	Pd (g/t)
H034	Entire hole	9.0	701.3	692.3	0.52	0.17	0.25	0.43	0.008	0.025
	including	49.0	660.9	611.9	0.59	0.19	0.28	0.48	0.008	0.025

	including	210.8	660.9	450.1	0.70	0.23	0.35	0.51	0.008	0.029
	And Including	402.3	660.9	258.6	0.92	0.31	0.47	0.76	0.009	0.041
	And Including	326.4	561.4	235.0	1.00	0.34	0.51	0.76	0.011	0.033
	And Including	452.2	540.2	88.0	1.87	0.68	1.00	1.66	0.017	0.062
	And Including	532.0	538.2	6.1	6.79	2.15	4.09	7.98	0.042	0.053
	And including	534.5	538.2	3.6	10.91	3.44	6.61	13.00	0.064	0.081
H033***		38.4	243.3	204.9	0.35	0.14	0.14	0.90	0.006	0.012
	Including	234.7	243.3	8.6	0.85	0.54	0.22	0.66	0.007	0.014

* Drill hole intercepts included in this news release are core lengths that may or may not be actual widths of mineralization. It is not possible to determine actual widths.

** Cu eq are calculated based on $\text{Cu eq (\%)} = \left(\left(\frac{(\% \text{Cu}) \times (22.0462) \times (\$2.36) + (\text{g/t Au}) \times (1/31.1035) \times (\$1700) + (\text{g/t Ag}) \times (1/31.1035) \times (\$15.5) + (\text{g/t Pd}) \times (1/31.1035) \times (\$2000) + (\% \text{Co}) \times (22.0462) \times (\$17)}{(22.0462) \times (\$ \text{lb Cu})} \right) \right)$

*** Due to technical drilling issues Drill hole H-033 was abandoned in strong mineralization at depth 243.3 metres. It was intended to go much deeper: the company will re-drill this hole in the future.

The company also wishes to report the previously announced results of the 2019 drilling program. Significant assay results for drill holes H026 and H031 are given below:

DDH	From (m)	To (m)	Length (m)	Cu Eq (%)	Au (g/t)	Cu (%)	Ag (g/t)	Co (ppm)	Pd (g/t)
H026	10.6	522.0	511.4	0.38	0.14	0.19	0.43	67.3	NA
including	10.6	75.5	64.9	0.49	0.17	0.23	1.66	90.9	NA
and	189.8	522.0	332.2	0.45	0.16	0.22	0.27	65.5	NA
and	189.8	310.5	120.7	0.55	0.22	0.25	0.18	86.5	NA
and	252.9	287.0	34.1	0.81	0.28	0.44	0.34	107.9	NA
and	482.5	522.0	39.6	0.61	0.16	0.38	0.54	73.4	NA
	846.8	911.3	64.5	0.27	0.09	0.13	0.27	37.6	0.013
including	879.1	911.3	32.2	0.36	0.13	0.18	0.27	43.8	0.012
H031	14.1	706.0	691.9	0.35	0.11	0.16	0.36	61.6	0.029
including	88.0	527.0	439.0	0.45	0.14	0.22	0.32	76.3	0.018
and	155.4	527.0	371.6	0.51	0.16	0.25	0.33	78.5	0.019
including	175.6	522.1	346.5	0.53	0.17	0.27	0.33	80.7	0.019
and									

237.9

531.0

293.2

0.57

including	379.0	476.3	97.3	0.74	0.25	0.39	0.43	93.7	0.015
and	423.0	522.1	99.1	0.78	0.23	0.44	0.62	80.5	0.034
and	420.0	476.3	56.3	1.00	0.35	0.52	0.61	112.3	0.021
H032	73.3	101.0	27.7	0.35	0.10	0.11	1.21	136.5	0.013

NA: Not assayed for Pd.

Figure 1 illustrates IP data and drill holes

Table 2 : Drill Hole locations of 2019 drilling program are tabulated in the following table:

Drill Hole	East (m)	North (m)	Elevation (m)	Azimuth (°)	Dip(°)	Depth (m)
H026	348028	6454365	1011.5	180	-65	958.75
H031	347692	6453908	947.00	120	-80	741.00
H032	347692	6453908	947.00	190	-85	111.00
H033	347870	6453938	959.00	175	-80	289.45
H034	347870	6453938	959.00	220	-70	701.25

Note: Assay results of Drill holes H026, H031, and H032 have been announced in previous news releases.

Drill Plans and sections of previous drill results are located on the Company's website at <https://www.doubleview.ca/projects/hat-gold-rich-copper-porphyry/hat-drill-plan/>

Mr. Shirvani also stated that the Company is actively planning and preparing the next phases of exploring the Hat property but start-up is subject to ensuring the safety of workers operating in a remote location and the Company's ability to fund exploration by raising capital in the public market. He also recognizes that the current difficult times may allow aggressive companies such as Doubleview to acquire new opportunities through partnerships and other arrangements.

Quality Assurance and Quality Control

Core samples were prepared using PRP-910 package of MSALABS Terrace facility. Each core is dried and is crushed to 70% passing 2mm. A 250g is taken using an Automatic Splitter from a Boyd Crusher or a Riffle Splitter to obtain a homogenized, representative sample. This sub-sample is then pulverized to 85% passing a 75-micron screen. All samples are analyzed for Au, Pt, Pd by 30g fire-assay fusion/ICP-ES finish, using FAS-114 package. A separate 0.25g pulp split is analyzed by Four Acid digestion/ICP-MS finish, reporting 48 elements using IMS-230. Over limit Cu, Pb, and Zn are analyzed by Four Acid digestion/ICPES finish using ICP-240/ICF-6xx assay package. All analytical and assay procedures are conducted at independent ISO 17025 and ISO 9001 certified laboratories.

Erik Ostensoe, P. Geo., a consulting geologist and Doubleview's Qualified Person with respect to the Hat Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed and approved the technical contents of this news release. He is not independent of Doubleview as he is a shareholder of the company.

Cautionary Note: No mineral resources have been defined at the Hat Property and there is no assurance that further work will result in the Lisle Zone, or other zones if present, being delineated as resources.

About Doubleview Gold Corp

Doubleview Gold Corp, a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX Venture Exchange [TSX-V:DBG]. Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. Doubleview's portfolio of strategic properties provides diversification and mitigates investment risk.

On behalf of the Board of Directors,
Farshad Shirvani, President & Chief Executive Officer

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Doubleview cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Doubleview's control. Such factors include, among other things: risks and uncertainties relating to Doubleview's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Doubleview undertakes no obligation to publicly update or revise forward-looking information.

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