

Goliath Resources Ltd. Grants Stock Options

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TORONTO, May 05, 2020 - [Goliath Resources Ltd.](#) (TSX-V: GOT) (FSE: B4IE) (OTCQB: GOTRF) (the "Company" or "Goliath") announces it has granted stock options for a total of 975,241 common shares of the Company to Officers and Directors of the Company. These stock options are exercisable at CDN \$0.14 each, which was the closing price on May 5, 2020. These options will expire on May 5, 2025. All stock options are governed by the terms and conditions of the Company's stock option plan.

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

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