Cordoba Provides an Update on Recent Activities

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Vancouver, March 25, 2020 - March 25, 2020: <u>Cordoba Minerals Corp.</u> (TSXV: CDB) (OTCQB: CDBMF) ("Cordoba" or the "Company") today announces that it is closely monitoring the impact of the Coronavirus disease (COVID-19) and is prepared for the potential short-term impacts on its development and exploration projects. Cordoba's primary focus remains on the health and safety of all its employees and contractors as well as its host communities. To this end, all staff and contractors in Colombia, the United States and Canada are now working from home and self-monitoring for signs of infection. There have been no confirmed cases of COVID-19 associated with Cordoba employees or contractors to date.

In Colombia, a Presidential Order has been issued for mandatory nation-wide isolation, which includes strict limits on the movement of people, a restriction on international and domestic air travel and the closure of non-essential businesses. As a result, Cordoba has suspended all in-country operations, but will continue to advance desk-top work on the pre-feasibility studies for mine development at the Alacran Copper-Gold-Silver Deposit.

About Cordoba

<u>Cordoba Minerals Corp.</u> is a mineral exploration company focused on the exploration, development and acquisition of copper and gold projects. Cordoba is developing the San Matias Copper-Gold-Silver Project, which includes the Alacran Deposit and satellite deposits at Montiel East, Montiel West and Costa Azul, located in the Department of Cordoba, Colombia. Cordoba also holds a 25% interest in the Perseverance Copper Project in Arizona, USA, which it is exploring through a Joint Venture and Earn-In Agreement. For further information, please visit www.cordobaminerals.com.

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Forward-Looking Statements

This news release includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this news release, other than statements of historical fact, are forward-looking statements including, without limitation, all statements in relation to the potential impact as a result of COVID-19 and related global disruptions; the suspension of Colombian operations; and the timing of completion of the PFS for the Alacran deposit;. Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "estimate", "expect", "potential", "target", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof.

Forward-looking statements are based on a number of assumptions and estimates that, while considered reasonable by management based on the business and markets in which the Company operates, are inherently subject to significant operational, economic, and competitive uncertainties, risks and contingencies. These include assumptions regarding, among other things: general business and economic

conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company's interpretation of drill results; the geology, grade and continuity of the Company's mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations. There can be no assurance that forward-looking statements will prove to be accurate and actual results, and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include actual exploration results, interpretation of metallurgical characteristics of the mineralization, changes in project parameters as plans continue to be refined, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, delays or inability to receive required approvals, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators, including those described under the heading "Risks and Uncertainties" in the Company's MD&A for the year ended December 31, 2018. The Company does not undertake to update or revise any forward-looking statements, except in accordance with applicable law.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/53755

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