

Rumble Resources Ltd: Half Yearly Report and Accounts

13.03.2020 | [ABN Newswire](#)

Perth, Australia - During the period, [Rumble Resources Ltd.](#) (ASX:RTR) (FRA:20Z) executed the Board's clear strategy of generating a pipeline of quality high grade base and precious metal projects at various stages of exploration and development, critically reviewing them against stringent criteria developed by Rumble's highly regarded technical director Brett Keillor, negotiating low cost upfront optionality and systematically exploring multiple projects to test for high grade world class discoveries.

During the half-year ending 31 December 2019, the Group renegotiated and exercised the option to acquire 75% of the Earraheedy Project and subsequently commenced a drill program at the Earraheedy Project.

The Group also commenced drill programs at the Munarra Gully project, the Western Queen Gold Project and completed a drill program at the Panache Project in the Sudbury region in Canada.

On 22 July 2019 the Group entered into an earn-in joint venture agreement with AIC Mines Limited in respect of the Lamil project. Under that agreement, AIC can earn a 50% interest in the Lamil Project by spending \$6 million over 4 years and can earn 65% by spending a further \$4million over 1 year. The Option fee to commence the JV was AIC issuing Rumble 714,286 new shares for nil consideration. The shares in AIC were issued to Rumble in August 2019.

On 6 August 2019 the Group executed an option agreement to acquire the Western Queen Gold Project in Western Australia. The Western Queen Gold Project comprises two contiguous mining leases (M59/45 and M59/208) for a total area of 9.8 km².

On 3 September 2019 the Group announced a placement to raise \$3,750,000 via the issue of 50,000,000 shares at \$0.075 per share. This placement introduced two new strategic, cornerstone investors to the Company.

To view the report, please visit:
<https://abnnewswire.net/lnk/8Z1JSB9H>

About Rumble Resources Ltd:

[Rumble Resources Ltd.](#) (ASX:RTR) (FRA:20Z) is an Australian based exploration company, officially admitted to the ASX on the 1st July 2011. Rumble was established with the aim of adding significant value to its current gold and base metal assets and will continue to look at mineral acquisition opportunities both in Australia and abroad.

Source:

[Rumble Resources Ltd.](#)

Contact:

Shane Sikora Managing Director Email: enquiries@rumblersources.com.au Phone: +61-8-6555-3980
Website: www.rumblersources.com.au

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/346619--Rumble-Resources-Ltd--Half-Yearly-Report-and-Accounts.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).