

QMX Intersects Strong Initial Results From the River Target; 39.8 g/t Gold Over 2.0 Metres and 17.71 g/t Gold Over 4.0 Metres

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TORONTO, Jan. 29, 2020 - [QMX Gold Corp.](#) ("QMX" or the "Company") (TSX:V:QMX) is pleased to release the first results from its reconnaissance drilling program on the River Target (Table 1). The River Target is located west of the Lac Herbin mine in the Bourlamaque batholith on the western side of QMX's extensive land package in Val d'Or, Quebec (Figure 2).

The following results contain the first three (3) drill holes of the Fall 2019 reconnaissance drilling program on the River Target (Figure 1). This initial program consists of seven (7) drill holes for a total of 1,130 metres. The results of the remaining four (4) drill holes will be released once all the assays are back from the laboratory.

"We are delighted that we immediately achieved high grade gold intersections in the first three drill holes on our new River target," says Dr. Andreas Rompel, Vice President Exploration. "This gives us great optimism and encouragement to continue with our structural target delineation in general and for the River target in particular, where we anticipate establishing additional resources to our already substantial Bonnefond resource."

Highlights include (*lengths are measured along the holes, Table 1*):

- DDH 17421-19-045 returned 7.76 g/t Au over 2.9m.
- DDH 17421-19-046 returned 39.83 g/t Au over 2.0m.
- DDH 17421-19-047 returned 17.71 g/t Au over 4.0m.

River Target

The River Target is located in the Bourlamaque Zone, roughly 1 kilometer (km) west of the Lac Herbin-Dumont-Ferderber gold system that produced a total of 793,000 ounces of gold historically. The target was discovered in 2011 and had not been followed up since. The gold mineralization is hosted by Quartz-Tourmaline veins with pyrite in shear zones in the Bourlamaque batholith. The objective of the program is to evaluate the continuity of the grades and structures.

Another round of drilling will be planned on this target once all the assays are back and the 3D modeling is completed.

Table 1: Highlights from the River Target

Hole Number	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks
17421-19-045	156.4	159.3	2.9	7.76	Quartz-Tourmaline Vein
17421-19-046	161.3	163.3	2.0	39.83	Quartz-Tourmaline Vein
17421-19-047	25.0	29.0	4.0	17.71	Quartz-Tourmaline Vein

* Reported length measured along the hole.

** Au uncapped

Quality Control

During the drilling program, assay samples were taken from the NQ core and sawed in half. One half is sent to Swaslab Ltd. Both are certified commercial laboratories. The other half of the core is retained for future reference. A strict quality assurance and quality control program was applied to all samples, which included insertion of mineralized standards, blank samples and duplicates inside each batch of 20 samples. The gold analyses were completed by fire-assay with an atomic absorption finish on 50 grams of material. Repeats were carried out by fire-assay with a gravimetric finish on each sample containing 5.0 g/t Au or more. The gold analyses were undertaken by fire-assay on 50 grams of pulp with an atomic absorption finish. Repeats were carried out by fire-assay with a gravimetric finish on each sample containing 5.0 g/t Au or more.

Qualified Persons

The scientific and technical content of this press release has been reviewed, prepared and approved by Mélanie Pichon, P.Geo, M.Sc, Exploration Manager, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

About [QMX Gold Corp.](#)

[QMX Gold Corp.](#) is a Canadian based resource company traded on the TSX Venture Exchange under the symbol “QMX”. The Company is systematically exploring its extensive property position in the Val d’Or mining camp in the Abitibi District of Quebec. QMX is currently drilling in the Val d’Or East portion of its land package focused on the Bonfond plug and in the Bourlamaque batholith. In addition to its extensive land package QMX owns the strategically located Aurbel gold mill and tailings facility.

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Table 2: Results from DDH 45; 46 and 47.

Hole Number	Azimuth (°)	Dip (°)	Hole Length (metre)	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks
17421-19-045	360	-55	222	156.4	159.3	2.9	7.76	Qtz-Tm vein
				190.3	192.3	2.0	10.48	Qtz-Tm vein
17421-19-046	360	-55	220	161.3	163.3	2.0	39.83	Qtz-Tm vein
				182.0	184.8	2.8	6.58	Qtz-Tm vein
				196.4	198.5	2.1	1.92	Qtz-Tm vein
17421-19-047	360	-55	100	25.0	29.0	4.0	17.71	Qtz-Tm vein

* Reported length are measured along the hole.

** Au uncapped

Photos accompanying this announcement are available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/eebf7f9f-7695-42f8-bfff-09868d49daae>

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