

# Renaissance Oil Corp. Announces Financing and Management Update

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VANCOUVER, Jan. 9, 2020 - [Renaissance Oil Corp.](#) ("Renaissance" or the "Company") (TSX-V: ROE) (OTCQB: RNSFF) is pleased to announce that it has entered into an agreement to issue to an investor 6,578,500 common shares of the Company (the "Shares") at a price of C\$0.20 per Share for proceeds to the Company of US\$1 million (the "Investment").

The proceeds from the Investment will be used to fund capital expenditures and for general corporate purposes. The Investment is expected to be completed on or about January 13, 2020 and is subject to acceptance by the TSX Venture Exchange. The Shares will be subject to a hold period expiring four months and one day from closing of the Investment, in accordance with applicable Canadian securities laws.

Renaissance also announces that Carol Law, Chief Operating Officer, retired from the Company effective December 31, 2019. We wish to thank Carol for her valuable contribution to the Company. Carol will continue to support Renaissance going forward as a technical advisor for a term of two years.

Renaissance continues to make progress on its journey to become a major Mexican energy producer.

[Renaissance Oil Corp.](#)

Per:  
Craig Steinke  
Chief Executive Officer

## Cautionary Note Regarding Forward-Looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects", "believes", "aims to", "plans to" or "intends to" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Such statements include, without limitation, statements with respect to the anticipated use of proceeds from the Investment and the acceptance by the TSX Venture Exchange. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed by such forward-looking statements or forward-looking information, including the business of the Company, the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks, and delay, inability to complete a financing or failure to receive regulatory approvals. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

SOURCE [Renaissance Oil Corp.](#)

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