Braveheart Resources Inc. Closes Financing

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Calgary, December 20, 2019 - Braveheart Resources Inc. (TSXV: BHT) ("Braveheart" or, the "Company") has completed a private placement financing of flow-through-shares for gross proceeds of $728,000. The Company issued 5,200,000 flow-through shares at an issue price of $0.14 per share.

The Company paid finders fees totalling $72,240 and issued 266,000 finders warrants, with each finder warrant exercisable into a common share of the Company at an exercise price of $0.14 per share for a period of 24 months.

The proceeds of the financing will be used to fund the Company's exploration efforts in British Columbia.

All securities issued pursuant to the financing will be subject to a four month hold period.

About Braveheart Resources Inc.
Braveheart is a Canadian based junior mining company focused on building shareholder value through exploration and development in the favourable and proven mining jurisdictions of the East and West Kootenays of British Columbia. Braveheart's main asset is the newly acquired Bull River Mine, an advanced stage copper, gold and silver property. The property is fully developed with 21,000 metres of underground developments in terms of ramps, raises and drifting on mineralized structures on seven levels. The surface infrastructure includes a 750 tonne per day conventional mill with adjoining crushing facilities as well as offices and mine maintenance facilities. The property is connected to grid power and there is year-round access to the site by paved and all-weather roads.

Contact Information
Braveheart Resources Inc.
Ian Berzins, P.Eng., ICD.D
President & Chief Executive Officer
403-512-8202
braveheartresources@shaw.ca
Website: www.braveheartresourcesinc.com

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