

Ximen Mining Pursues Greener Path to Development of Kenville Gold Mine Nelson BC Canada

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VANCOUVER, November 7, 2019 - [Ximen Mining Corp.](#) (TSXV:XIM)(FRA:1XMA)(OTCQB:XXMMF) (the "Company" or "Ximen") is pleased to report

When you think about the Kenville Gold Mine here are some things you need to consider:

How is our underground gold mine going to come about? It will be developed by focusing on being clean, green, and making a small environmental footprint. We will fully utilize the opportunities that mother nature has provided us to make this operation electric and pneumatic, while creating high-impact, real meaningful jobs for the local economy. In case you never heard it before, bigger is not always better. We believe we can be highly profitable and manage the fine line of creating impactful jobs while simultaneously being environmentally responsible.

A FEW KEY POINTS FOR CONSIDERATION

1. We own our surface rights and our underground rights.
2. We own all our own brand-new underground equipment and all our underground drilling equipment.
3. We own our transformers, compressors and power lines.
4. We have our own housing on-site for our mining staff.
5. Local labour force surrounds us and is only minutes away.
6. Our roads and buildings are constructed and installed and gated for security.
7. The road to the site is called the Kenville Mine Road, just off BC highway 3A, 10 minutes outside Nelson.
8. Our main power source is electric, supplied off the Kootenay hydro-electric generation system, and just recently installed at site and ready to go.
9. Our internal underground lighting system will be generated using low-voltage, long-life LED lighting powered by the natural flow of the mountain water.
10. Our underground drilling and development equipment is pneumatic, powered from an air compression drawing electricity generated from the Kootenay river.
11. The rock we are mining is some of the most composite competent rock you can mine in and is clean and acid neutralising, and desired by many for aggregate. Engineered concrete, slope stabilization, engineered backfill, road topping, landscaping.
12. The run-off water from the mountain that disperses out the mine portal is some of the best drinking water in the province and provides an excellent power source for both surface and undersurface activities.
13. We have a digital drilling database going back to the 1940's and including the most recent four years of drilling that was supervised by the current mine manager.
14. We are installing our own site management and security system utilising solar and electric power.

We want the questions and we take on the challenge.

We are working to make the Kenville Gold Mine as green as can be, from top to bottom.

Mother nature is cooperating and playing a major role in helping us to achieve our goals; the waste rock is acid neutralizing, the natural flow of water from the existing portal that feeds the springs is some of the best drinking water in the province. We are taking advantage of all that mother nature has provided.

How can we make such claims - we have hired what we believe are the best firms at our disposal to verify

and clarify our claims. Massey Environmental has done our baseline water studies, SRK Consulting has done our Acid Rock drainage plan and testing. Don't let the term "Acid Rock" mislead you - our waste rock that we are intending to mine is actually acid neutralizing and is highly sought after as composite rock for dam filtration among many other positive environmental usages. To make sure we are on the right path we had Paul Hughes and Associates complete the engineering ground control plan for the new decline. Finally, and most importantly, the man who is over seeing all this work is Lloyd Penner, that last miner to take our ore out of the Kenville mine in 1992 and the one who spent four years drilling off what we consider to be the extension of the original Kernville Gold Mine, gold veins.

Do we have a plan you ask? Yes, and its laser-focused. Our target is to develop the mine to extract 125 tonnes per day of material grading 15 grams per tonne (1/2 ounce per ton) gold. The initial step is to develop the new access decline. During that development, underground diamond drilling will in-fill areas where surface drilling has already intersected significant gold in quartz veins. Potential mining blocks can then be defined. The aim is to first develop and produce a bulk sample and then, assuming success, proceed into full mine development.

Processing and recovery of gold would be done off-site. A metallurgical study has already been started to fully characterize the mineralized feed and product materials.

Technical information contained in this News Release has been approved by Dr. Mathew Ball, P.Geo., a Qualified Person as defined by NI 43-101 and VP Exploration for [Ximen Mining Corp.](#)

On behalf of the Board of Directors,

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About Ximen Mining Corp.

[Ximen Mining Corp.](#) owns 100% interest in three of its precious metal projects located in southern BC. Ximen's two Gold projects The Amelia Gold Mine and The Brett Epithermal Gold Project. Ximen also owns the Treasure Mountain Silver Project adjacent to the past producing Huldra Silver Mine. Currently, the Treasure Mountain Silver Project is under an option agreement. The option partner is making annual staged cash and stocks payments as well as funding the development of the project. The company has recently acquired control of the Kenville Gold mine near Nelson British Columbia which comes with surface and underground rights, buildings and equipment.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or

"should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

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