

# Maxtech Ventures Inc. Expands Land Position Claims at Panama Lake

31.10.2019 | [GlobeNewswire](#)

VANCOUVER, Oct. 31, 2019 - [Maxtech Ventures Inc.](#) ("Maxtech" or the "Company" (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF)). Additional claims totaling 20 square kilometers ("sq km") have been staked, covering at least one historical gold occurrence, at one end, and an area covering geochemical and geophysical features of interest, at the other. Both lie along the same interpreted fault splay that crosscuts the entire property and which hosts additional areas of geochemical interest and two known gold occurrences, none of which have been explored comprehensively. This expands the Panama Lake property to a total of 88.5 sq km.

"Great Bear Resources has made Red Lake, once again, the center of attention in Canadian mining," said Maxtech's CEO, Peter Wilson, "where very positive exploration results have recently been reported. We believe that there is similar potential at nearby Panama Lake and have increased our land position to cover additional areas of interest based upon our knowledge of historically documented prospects there."

To the southwest, 3 additional multi-cell blocks covering nearly 10 sq km were staked to cover an area where historical work by Goldcorp completed soil geochemical surveys and where recent aeromagnetic data indicate features of interest. To the northeast, 3 additional multi-cell blocks covering just over 10 sq km were staked to cover the Upper Slate Lake area where a report dated Sept. 6, 1949, found in files at the Resident Geologist's office in Red Lake, refer to two gold occurrences at "Little" (Upper) Slate Lake.

Maxtech believes that its recently completed prospecting program was successful in locating this historical occurrence. A number of samples were taken from two separate silicified, quartz-flooded zones on the north and south side of Upper Slate Lake, respectively. Samples have been submitted for assay and results are pending.

Maxtech's Qualified Person, geologist Avrom Howard, comments: "It's early days for Panama Lake, but the combination of a number of identified features renders it an attractive exploration bet. The coincidence of an interpreted fault splay off a major fault along with several geochemical gold anomalies and occurrences documented by Maxtech's predecessor, Benton Resources, is compelling, particularly in light of the association between the two in orogenic gold systems."

About Maxtech Ventures Inc.

[Maxtech Ventures Inc.](#), a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.

For more information about MAXTECH VENTURES: <http://www.maxtech-ventures.com>  
Email to [info@maxtech-ventures.com](mailto:info@maxtech-ventures.com)  
Phone: 604-484-8989

*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.*

*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and*

*similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/337773--Maxtech-Ventures-Inc.-Expands-Land-Position-Claims-at-Panama-Lake.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).