

Goliath Announces Non-Brokered Private Placement up to \$500,000 in Flow-Through Funding

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TORONTO, Oct. 29, 2019 - [Goliath Resources Ltd.](#) (TSX-V: GOT) (OTCQB: GOTRF) (FSE: B4IE) (the "Company" or "Goliath") is pleased to announce a non-brokered private placement of up to \$500,000 in flow-through financing. The offering will consist of one (1) flow-through share priced at \$0.05; it is anticipated to close shortly.

The funds are currently earmarked for exploration to advance its new discoveries at Lucky Strike and Golddigger; the Au-Ag-Cu-Mo mineralized Lorne Creek Porphyry System and its High-Grade Polymetallic Gold Zone at Sure Bet respectively.

The Company may pay finder's fees equal to 7% of the gross proceeds from a portion of the financing in cash, and 7% finders warrants equal to the number of shares sold priced at \$0.07 for a twenty four (24) month period in accordance with the policies of the TSX Venture Exchange. The proposed private placement and finder's fees are subject to TSX Venture Exchange acceptance. All shares issued pursuant to the offering and any shares issued pursuant to the exercise of finder's warrants will be subject to a four-month hold period from the closing date.

About Goliath

[Goliath Resources Ltd.](#) is a project generator of precious metals projects focused in the prolific Golden Triangle and surrounding area of northwestern British Columbia. It has four separate option agreements to acquire 100% of four highly prospective properties that include Bingo, Copperhead, Golddigger and Lucky Strike covering over 52,000 hectares.

The newly drilled discovery of Au-Ag-Cu-Mo at the Lorne Creek Porphyry System on its Lucky Strike Property and High-Grade Polymetallic Gold Zone at the Sure Bet discovery on its Golddigger Property is currently the main focus for future exploration.

Further information regarding [Goliath Resources Ltd.](#) can be found at: www.goliathresourcesltd.com

Contact Information:

Roger Rosmus
Chief Executive Officer
roger@goliathresources.com
+1-416-488-2887 x222

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Forward-Looking Statements

This news release contains forward-looking statements, including but not limited to comments regarding predictions and projections. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange), nor the OTCQB Venture Market accepts responsibility for the adequacy or accuracy of this release.

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