

Premier Provides South Arturo Mine Update - Declares Commercial Production

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Drilling Intersects 112.8 m of 7.29 g/t Au at Phase 3 and 24.4 m of 20.60 g/t Au at El Niño

THUNDER BAY, Oct. 28, 2019 - [Premier Gold Mines Ltd.](#) (TSX: PG) (OTCPK: PIRGF) ("Premier", "the Company") is pleased to announce commercial production has been achieved, ahead of schedule, at the El Niño underground mine, the Company's 40%-owned South Arturo Property located in the Carlin Trend of Nevada. Also, new definition and step-out drilling results from the ongoing 2019 campaign are showing better outcomes than projected. Initial production supports this and emphasizes the continued opportunity to expand high-grade mineralization on the property. The South Arturo Mine is a joint venture between Premier and Nevada Gold Mines LLC, a joint venture between Newmont-Goldcorp and Barrick Gold Exploration Inc. ("Barrick") operated by Barrick. Highlight intercepts include:

El Niño

- 24.4 m of 20.60 g/t Au (SEC19010)
- 50.3 m of 6.36 g/t Au (SEC19009)
- 39.6 m of 8.75 g/t Au (SEC19001)
- 32.0 m of 10.09 g/t Au (IER19021)

Phase 3

- 112.8 m of 7.29 g/t Au (MAD19004)
- 62.5 m of 7.93 g/t Au (MAD19002)
- 118.9 m of 1.78 g/t Au (MAD19005)

Production at El Niño has commenced ahead of schedule and on budget, with high-grade ore now being processed at the Goldstrike facility located 8 km to the south. Based on current projections, overall gold production from South Arturo is anticipated to surpass expectations, which called solely for pre-production ore, for the year. Development of the Phase 1 pit is ongoing.

In 2019, multiple drill programs are being completed including in-fill and step-out drilling from the underground drill stations at the El Niño mine, geotechnical drilling at the proposed Phase 3 pit project, and drilling at the East Dee target.

El Niño Drill Program

During 2019, definition and step-out drill holes are being completed from underground drill stations at the newly constructed El Niño mine. Although some assay remains pending, results received to date have exceeded expectations (Table 1, Figure 1).

Table 1 – 2019 El Niño RC In-fill and Step-out Drill Results. True widths are estimated at 70 to 100%				
Hole ID	From	To	Length	Au
	m	m	m	g/t
SEC19001 (Core)	4.6	44.2	39.6	8.75
SEC19001A	6.1	38.1	32.0	9.93
SEC19003	111.3	118.9	7.6	3.98
SEC19004A	93.0	102.1	9.1	11.01
SEC19009	67.1	117.3	50.3	6.36
SEC19010	76.2	100.6	24.4	20.60
SER19001	44.2	67.1	22.9	23.22
IER19001	13.7	47.2	33.5	9.47
IER19002	1.5	42.7	41.1	11.41
IER19003	4.6	47.2	42.7	7.20
Including	12.2	21.3	9.1	14.67
IER19006	29.0	73.2	44.2	6.30
IER19007	16.8	25.9	9.1	14.00
	33.5	47.2	13.7	8.31
IER19009	47.2	71.6	24.4	12.75
IER19010	25.9	54.9	29.0	3.69
IER19013	42.7	64.0	21.3	15.58
IER19016	41.1	61.0	19.8	16.46
IER19017	45.7	57.9	12.2	10.75
IER19020	1.5	24.4	22.9	5.24
IER19021	1.5	33.5	32.0	10.09
IER19022	0.0	53.3	53.3	8.30
IER19024	36.6	79.2	42.7	5.98
IER19025	51.8	67.1	15.2	8.41
IER19026	53.3	70.1	16.8	13.60
IER19027	38.1	67.1	29.0	3.96

IER19028	50.3	68.6	18.3	13.13
IER19031	33.5	85.3	51.8	11.13
IER19032	35.1	57.9	22.9	5.89
	67.1	94.5	27.4	6.58
IER19033	38.1	96.0	57.9	5.08
IER19035	41.1	65.5	24.4	5.59
	89.9	106.7	16.8	11.06
At the contact of the Rodeo Creek and Boots trap formations, the host silica-sulphide breccia unit is presenting thicker intercepts than previously thought. Finally, work continues to advance the potential for processing run-of-mine (heap leach) material from Phase 1, currently being stockpiled, and Phase 3.				
IER19036	44.2	57.9	19.7	5.69
GER19001	16.8	47.2	30.5	5.72
GER19002	18.3	27.4	9.1	25.89

In an ongoing effort to advance the Phase 3 pit project into future mine planning, geo-technical and geo-metallurgical drilling is being performed. The program continues to expand mineralization within the deeper high-grade breccia target in addition to potential heap leach ore in the upper parts of the deposit (Table 2, Figure 2). Highlight results received to date from the 2019 drill program are presented in Table 2 with some assays still pending.

Table 2 – 2019 Phase 3 Core Drill Results. True widths are estimated at 70 to 100%				
Hole ID	From m	To m	Length m	Au g/t
MAD19001	221.0	257.6	36.6	4.67
Including	231.6	240.8	9.1	11.99
MAD19002	205.7	268.2	62.5	7.93
MAD19004	242.3	355.1	112.8	7.29
MAD19005	262.1	329.8	67.7	1.90
MAD19007	32.0	150.9	118.9	1.78
MAD19021	198.1	204.2	6.1	2.63

East Dee Target

Drilling to further assess the opportunity of the East Dee Target is nearing completion. East Dee is located immediately east of the current Phase 1 open pit. Drilling in 2018 returned numerous significant intercepts including 25.9 m of 5.8 g/t Au in hole BD18-05C and 21.3 m of 6.5 g/t Au in hole BD18-08C. 2019 drilling has multiple intercepts of silica-sulphide-breccia, confirming the potential of this target. Assay results will be released in the future.

Premier Gold Mines Limited is a gold-producer and respected exploration and development company with a

high-quality pipeline of precious metal projects in proven, accessible and safe mining jurisdictions in Canada, the United States, and Mexico. Premier remains focused on creating a low-cost, mid-tier gold producer through its two producing gold mines; South Arturo and Mercedes, and through future mine development opportunities at Hardrock in Ontario (Greenstone Gold JV) where permitting and development initiatives are ongoing and McCoy-Cove in Nevada.

Stephen McGibbon, P. Geo., Executive Vice President, Corporate and Project Development, is the Qualified Person for the information contained in this press release and is a Qualified Person within the meaning of National Instrument 43-101. The primary assay laboratories for the South Arturo Mine are ALS Chemex Labs (ALS Chemex) and American Assay Labs (American Assay) in Reno, Nevada. For a complete description of sample preparation, analytical methods and QA/QC procedures, refer to the technical report dated March 26, 2018 (effective date December 31, 2017), entitled "Technical Report on the South Arturo Mine, Elko County, State of Nevada, USA" located on Premier's website and at www.sedar.com.

Table 3 - Collar coordinates

UTM	Project	Hole ID	North	East	Elevation	Azimuth	Dip
			m	m	m		

NAD83 – Zone 11 South Arturo SEC19001	549216 4543321 1532	096	-12
South Arturo SEC19001A	549216 4543322 1532	099	-11
South Arturo SEC19003	549360 4543260 1527	182	-54
South Arturo SEC19004A	549479 4543398 1504	060	-61
South Arturo SEC19009	549272 4543419 1496	072	-7
South Arturo SEC19010	549272 4543419 1496	068	-12
South Arturo SER19001	549272 4543418 1496	127	2
South Arturo SER19002	549272 4543418 1496	038	2
South Arturo IER19001	549216 4543322 1532	069	-12
South Arturo IER19002	549216 4543321 1532	084	-9
South Arturo IER19003	549216 4543320 1532	105	-9
South Arturo IER19006	549269 4543400 1516	153	-2
South Arturo IER19007	549269 4543400 1516	136	-13
South Arturo IER19009	549271 4543403 1515	102	-10
South Arturo IER19010	549271 4543403 1515	085	-13
South Arturo IER19013	549408 4543320 1519	257	2
South Arturo IER19016	549408 4543320 1519	260	-9
South Arturo IER19017	549408 4543320 1519	275	-7
South Arturo IER19020	549443 4543363 1508	233	5
South Arturo IER19021	549443 4543363 1508	258	4
South Arturo IER19022	549273 4543506 1482	273	2
South Arturo IER19024	549273 4543506 1482	106	-1
South Arturo IER19025	549272 4543418 1496	098	1
South Arturo IER19026	549272 4543418 1496	107	1
South Arturo IER19027	549272 4543418 1496	098	1
South Arturo IER19028	549273 4543506 1482	082	2
South Arturo IER19031	549273 4543506 1482	119	7
South Arturo IER19032	549273 4543506 1482	113	-4
South Arturo IER19033	549273 4543506 1482	110	-5
South Arturo IER19035	549273 4543506 1482	097	-5
South Arturo IER19036	549216 4543322 1532	090	-8
South Arturo			

GER19001

549254

4543402

South Arturo GER19002	549254 4543402 1497	007	-15
South Arturo MAD19001	548568 4542631 1792	124	-80
South Arturo MAD19002	548693 4542564 1776	257	-68
South Arturo MAD19004	548593 4542403 1743	079	-81
South Arturo MAD19005	548581 4542368 1756	085	-82
South Arturo MAD19007	548391 4542619 1720	150	-76
South Arturo MAD19021	548539 4542860 1775	088	-70

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