Braveheart Raises \$730,000 Through Exercise of Warrants

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Calgary, July 29, 2019 - <u>Braveheart Resources Inc.</u> (TSXV: BHT) ("Braveheart" or, the "Company") hereby announces that it has raised new funds through the exercise of \$0.12 warrants that were issued on July 28, 2017. In total 6,083,334 warrants were exercised and 6,083,334 common shares have been issued for gross proceeds of \$730,000.

Proceeds will be used to support care and maintenance activities at the Bull River Mine property, permitting activities associated with the restart of the mine and infrastructure up-grades.

Ian Berzins, President and CEO of <u>Braveheart Resources Inc.</u> commented, "We are extremely pleased to see the continued financial support from our shareholder base".

About Braveheart Resources Inc.

Braveheart is a Canadian based junior mining company focused on building shareholder value through exploration and development in the favourable and proven mining jurisdictions of the East and West Kootenays of British Columbia. Braveheart's main asset is the newly acquired Bull River Mine, an advanced stage copper, gold and silver property. The property is fully developed with 21,000 metres of underground developments in terms of ramps, raises and drifting on mineralized structures on seven levels. The surface infrastructure includes a 750 tonne per day conventional mill with adjoining crushing facilities as well as offices and mine maintenance facilities. The property is connected to grid power and there is year-round access to the site by paved and all-weather roads.

Contact Information

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Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place

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