Benchmark Provides Initial High-Priority Targets for Phase 1 Drill Program

25.06.2019 | Newsfile

Edmonton, June 25, 2019 - Benchmark Metals Inc. (TSXV: BNCH) (OTCQB: CYRTF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to provide the Phase 1 expansionary drill plans, targeting high-grade mineralization within wide bulk-tonnage intercepts, at the main mineralized zones within the Lawyers Trend. Benchmark anticipates a mid-July start date with Phase 1 drilling to include 25 drill holes, totaling over 4,700 metres. Additional drill targeting is in progress for up to 30,000 metres of drilling. The Lawyers Project is situated in the Stikine Terrane of northern British Columbia, Canada, and falls within the prolific, mineral endowed 'Golden Horseshoe'.

Lawyers Trend: Cliff Creek - Dukes Ridge - Phoenix Zones

The Cliff Creek, Dukes Ridge and Phoenix zones along with the adjacent AGB historically mined area, collectively within the Lawyers Trend, represent a 5 kilometre by 4 kilometre radiometric anomaly that is coincident with potassic alteration, anomalous soil and rock geochemistry and high-grade gold-silver drill results. The K/Th ratio from the radiometric aerial survey highlights areas of known mineralisation as shown in Figures 1 and 2.

The Cliff Creek drilling is planned within and beyond the existing resource area including to the far south, targeting high-grade mineralization within a wider broad bulk-tonnage shell, with the goal of resource expansion and delineation (Figure 1). The drilling also aims to infill the bulk-tonnage mineralization model in areas which were historically only targeted as narrow high grade intercepts. Selected drilling from previous campaigns includes 87 g/t gold and 2,407 g/t silver across 2.4 metres core length (CC15-15), 1.58 g/t gold and 40.20 g/t silver across 58.24 metres core length (CC15-13), 1.1 g/t gold and 16.69 g/t silver across 38.09 metres core length (18CCRC010), including 10.45 g/t gold and 78.10 g/t silver across 1.52 metres core length, and 1.57 g/t gold and 89.19 g/t silver over 70.1 metres core length (90CC99).

The Dukes Ridge expansion drilling also targets high-grade mineralisation within a broad bulk-tonnage shell along the Dukes Ridge and Phoenix structures with the goal of resource expansion and delineation (Figure 1). Selected drilling from previous campaigns includes intersected 5.76 g/t gold and 128.65 g/t silver across 33.52 metres core length (18DRRC010), including 52.02 g/t gold and 846.44 g/t silver across 3.05 metres drill length.

The Phoenix drilling will target the high-grade Phoenix Vein at depth below and along strike of the successful exploration holes in 2018 (Figure 1). Selected drilling from previous campaigns include 10.99 g/t gold and 819.43 g/t silver across 3.95 metres core length (18PXDD002), and 125.01 g/t gold and 3589 g/t silver across 1.03 metres core length (PX92-10).

Lawyers Trend: Amethyst Gold Breccia Zone (AGB)

The AGB historical mine area is situated within a zone of pervasive potassic alteration resulting in a large, +1 km² radiometric anomaly which is coincident with the known mineralization. The drilling strategy in 2019 at AGB is three-fold: 1) to test the high-grade mineralization in the main zone; 2) to step-out to the south away from the historical workings and expand the strike extent; and, 3) test a new target east of the workings with the potential to be a parallel mineralized structure (Figure 2). Geochemistry, potassic alteration and a geophysical anomaly indicates a minimum strike length of +500 metres. Selected drilling from previous campaigns include 108.36 g/t gold and 911.2 g/t silver across 7 metres core length (DDH81AS43), 6.96 g/t gold and 254.70 g/t silver across 57.9 metres core length (DDH82AS16), and 2.02 g/t gold and 123.77 g/t silver across 30 metres core length (DDH80-18).

In addition to drilling, soil and rock sampling and detailed geological mapping are planned over the large radiometric anomalies at the main zones and across the property, to help constrain the target areas. A drone survey will extend the 2018 aerial imagery coverage, and a ground magnetic and VLF-EM survey will be completed in July, over Cliff Creek, Dukes Ridge, Phoenix and AGB, to delineate important geological

30.04.2025 Seite 1/2

features including the structures which play an important role in controlling the mineralization.

Figure #1 - Plan Map: Plan map for 2019 Phase 1 drilling across the Cliff Creek, Dukes Ridge and Phoenix zones including high-grade and bulk-tonnage results from previous drill campaigns.

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/6169/45830_55df6a0ef4ef1a65_001full.jpg

Figure #2 - Plan Map: Plan map for 2019 Phase 1 drilling at the AGB zone including high-grade and bulk-tonnage results from historical drill campaigns.

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/6169/45830_55df6a0ef4ef1a65_002full.jpg

The technical content of this news release has been reviewed and approved by Michael Dufresne, M.Sc., P.Geol., P.Geo., a qualified person as defined by National Instrument 43-101.

About Benchmark Metals Inc.

Benchmark is a Canadian mineral exploration company with its common shares listed for trading on the TSX Venture Exchange in Canada, the OTCQB Venture Market in the United States and the Tradegate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"
John Williamson, Chief Executive Officer

For further information, please contact: Jim Greig, President jimg@BNCHmetals.com Tel: (604) 260-6977

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/45830

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/328919--Benchmark-Provides-Initial-High-Priority-Targets-for-Phase-1-Drill-Program.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

30.04.2025 Seite 2/2