Cantex Commencing Exploration Program At The North Rackla Claims, Yukon

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KELOWNA, April 15, 2019 - Cantex Mine Development Corp. (CD: TSXV) (the "Company") is pleased to announce the commencement of the upcoming work program on its 100% owned 14,077 hectare North Rackla claim block.

Mobilization

With the successful completion of the $15 million financing Cantex will now be commencing its 2019 exploration program. The Company will begin mobilizing equipment and supplies on Monday, April 15th in support of the geophysical program.

Geophysics

Ground gravity, electromagnetic, resistivity and magnetic surveys are planned over 1 km^2 covering 2.3 kilometres of the strike length of the massive sulphide zone. These surveys will be focused on determining the exact location of the massive sulphide mineralization beneath a region covered in glacial till between the Discovery and Extension zones. The results will be used to fine tune the proposed drill program as well as test areas at the extremities of the mineralized zone.

Drilling

Three diamond drills will be utilized on the project this year. These drill rigs will be tasked with completing a 75 hole, 17,000 metre drill program on the massive sulphide zone and a three hole 1,000 metre program at the northern gold area. Drilling will commence once field conditions allow, which is anticipated to be in late May.

Summary

The Directors are exceedingly optimistic about the summer program and look forward to better defining the subsurface extent of the 2.4 kilometre long massive sulphide zone which has been identified by soil-talus sampling, prospecting, trenching and drilling.

The technical information and results reported here have been reviewed by Mr. Chad Ulansky P.Geol., a Qualified Person under National Instrument 43-101, who is responsible for the technical content of this release.

Signed,

Charles Fipke

Charles Fipke

Chairman

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