

Argex Titanium Relates Status of the Vietnam Joint Venture

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MONTREAL, April 4, 2019 - [Argex Titanium Inc.](#) (TSX: RGX) ("Argex")

Argex has continued negotiations with Hung Thinh with respect to a Joint Venture to be formed in Vietnam. Confirming contracts have proven difficult to generate because local government regulations and legal conditions are serious constraints. Periodic updates will be provided to the market as this process continues to conclusion.

"It is somewhat frustrating that getting our agreement with the top management of Hung Thinh into contract form that satisfies the regulations of local governments and conforms to the agreement reached between the parties in Singapore more than a month ago. Legal effort continues to resolve language differences in the contracts which will produce execution copies of these agreements. Argex will continue to support this effort until satisfactory contracts are produced and we will announce the conclusion to the market as soon as contracts are executed," said Mr. Mazen Alnaimi, Chairman and CEO of Argex.

About Argex Titanium

[Argex Titanium Inc.](#) has developed an advanced chemical process for the volume production of high-grade titanium dioxide (TiO₂) for use in high-quality paint, plastics, cosmetics and other TiO₂ applications. The Corporation's unique proprietary process uses relatively inexpensive and plentiful source material from a variety of potential vendors to produce TiO₂, along with other valuable byproducts. Argex's process provides a significant cost and environmental advantage over current legacy TiO₂ production methods.

To stay informed on Argex Titanium, join our Investor Group on 8020 Connect at www.8020connect.com/groups/argex-titanium-inc.

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