

Sherritt International selects Leonovus Inc. to pilot a hyper-secure multi-cloud data storage solution

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OTTAWA, Dec. 20, 2018 - Leonovus Inc., (TSXV: LTV) (OTC: LVNSF) the next generation of hyper-secure software defined storage (SDS) solution, today announced that Sherritt International, (TSX: S), a world leader in the mining and refining of nickel and cobalt from lateritic ores, has selected Leonovus to strengthen its data security capabilities and support its evolving storage infrastructure. The pilot starts in January 2019.

"The Leonovus software solution gives us the flexibility to segment data across multiple cloud storage providers, enabling us to take advantage of cost savings while protecting our data," said John Kioulos, Vice President of Global IT, Sherritt International. "Moving to the cloud extends our IT infrastructure capabilities and supports our goal of achieving operational excellence."

Using Leonovus, customers receive the following benefits:

- Ability to balance business growth with a flexible hybrid, multi-cloud storage infrastructure
- Greater data security with Leonovus patented 'encrypt, shred, spread' capability
- Maintain complete, on-premises control, of their encryption keys
- Greater flexibility and simplicity to meet future data growth requirements through a single pane of glass

To learn more about Leonovus unique offer, check out 'How Leonovus Works' stinger at www.leonovus.com.

About Sherritt

Sherritt is a world leader in the mining and refining of nickel and cobalt from lateritic ores with projects and operations in Canada, Cuba and Madagascar. The Corporation is the largest independent energy producer in Cuba, with extensive oil and power operations across the island. Sherritt licenses its proprietary technologies and provides metallurgical services to mining and refining operations worldwide. The Corporation's common shares are listed on the Toronto Stock Exchange under the symbol "S".

About Leonovus

Leonovus is a cloud solutions software provider that offers the leading blockchain enabled software-defined object storage solution (SDOSS) and governance, risk management and compliance (GRC) solution for the modern enterprise. Designed with the IT manager in mind, Leonovus' patented algorithms virtualize, transform, slice and disperse data across a network of on-premises, hybrid or multi-cloud storage nodes; allowing for the most secure yet internally accessible form of object-based data storage that provides GRC across the entire solution. The advanced geo-distributed architecture minimizes latency, optimizes geo-availability, reduces remote backup costs and meets data sovereignty requirements. With its software and hardware agnostic design, Leonovus provides Petabyte scalability and allows the enterprise to utilize its existing idle storage resources, extend the useable lifespan of depreciated resources and improve the enterprise's overall ROI. To learn more, please visit www.leonovus.com.

This press release may contain forward-looking statements and information, which may involve risks and uncertainties. The results or events predicted in these statements may differ materially from actual results or events. Factors that might cause a difference include, but are not limited to, competitive developments, risks associated with Leonovus' growth, the state of the financial markets, regulatory risks and other factors. There can be no assurance or guarantees that any statements of forward-looking information contained in this release will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. These and all subsequent written and oral statements containing forward-looking information are based on the estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. Unless otherwise required by applicable securities laws, Leonovus disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Readers should not place undue reliance on any statements of forward-looking information that speak only as of the date of this release. Further information on Leonovus' public filings, including its most recent audited consolidated financial statements, are available at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE Leonovus Inc.

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