

IMPACT Silver Closes First Tranche of Financing

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Trading Symbol: "IPT: TSX.V"

VANCOUVER, Nov. 30, 2018 - [Impact Silver Corp.](#) ("IMPACT" or the "Company") is pleased to announce that it has closed the first tranche of the non-brokered private placement (the "Private Placement") announced on November 6, 2018. The first tranche raised a total of \$548,505 from the issuance of 2,031,500 units (each a "Unit") at a price of \$0.27 per Unit. Each Unit consists of one common share (a "Share") and one warrant (a "Warrant"). Each Warrant entitles the holder to acquire one Share at a price of \$0.35 and expires in 24 months.

The Company intends to use the proceeds of the Private Placement to explore the Zacualpan land package for additional potential precious metals as well as gold-copper targets, to improve efficiencies at the Guadalupe production mill, and for general working capital purposes.

In consideration of their services, the Corporation has paid to certain finders a cash commission equal to up to 6% of the subscription proceeds raised from certain subscribers in the Private Placement.

The Private Placement is subject to the receipt of final approval from the TSX Venture Exchange.

The Shares and Warrants issued under the Private Placement today are subject to a standard hold period of four months, expiring on March 31, 2019, all in accordance with applicable securities laws.

Closing of the second tranche of the Private Placement is expected to occur on or about December 3rd, 2018 or such other date as may be determined by the Corporation.

About IMPACT Silver:

[Impact Silver Corp.](#) is a successful silver explorer-producer with two processing plants on adjacent districts within its 100% owned mineral concessions covering 357km² in central Mexico with excellent infrastructure and labor force. Over the past twelve years, over 8.1 Moz of Silver has been produced, generating revenues of \$168 million, with no long-term debt. In the historic Zacualpan Silver District three underground silver mines feed the central 535 TPD Guadalupe processing plant. To the south, the Mamatla District the Capire processing plant is currently rated at 200 tpd, but is expandable. It is adjacent to an open-pit mine with a National Instrument 43-101 ("NI 43-101") compliant resource of over 4.5 Moz Silver, 48 million lbs Zinc and 10 million lbs Lead (see IMPACT news release dated January 18, 2016 and titled "IMPACT Announces an Updated Mineral Resource Estimate at Capire" for details) that is awaiting higher silver prices to be restarted. Since acquiring the project, IMPACT has compiled an exhaustive database with over 5,000 old mine workings, assayed over 50,000 rock samples and over 70,000 soil samples, analysed over 85,000 soil samples, and put six mines into production. Additional information about IMPACT Silver operations can be found on the Company website at www.IMPACTSilver.com.

On behalf of [Impact Silver Corp.](#)

"Frederick W. Davidson"
President & CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange)

Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking and Cautionary Statements

This IMPACT News Release may contain certain "forward-looking" statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "intend", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or phrases that describe a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Such statements include, but are not limited to, statements with respect to the expected use of proceeds of the Private Placement and the anticipated closing dates of future tranches of the Private Placement.

Such forward-looking information involves known and unknown risks and assumptions, including with respect to, without limitation, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, market prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

The Company's decision to place a mine into production, expand a mine, make other production related decisions or to carry out mining and processing operations, is largely based on internal non-public Company data and reports based on exploration, development and mining work by the Company's geologists and engineers. The results of this work are evidence of the discovery and building of multiple mines for the Company and in the track record of mineral production and financial returns of the Company since 2006. Under NI 43-101 the Company is required to disclose that it has not based its production decision on a NI 43-101 compliant mineral resource or reserve estimates, preliminary economic assessments or feasibility studies, and that such projects have increased uncertainty and risk of failure.

SOURCE [Impact Silver Corp.](#)

Jerry Huang, CFO | Investor Relations, (604) 681 0172 or inquiries@impactsilver.com

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