

Sphinx Resources Ltd. Appoints Jeremie Ryan as Vice President Corporate Development

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MONTREAL, Nov 23, 2018 - [Sphinx Resources Ltd.](#) ("Sphinx" or the "Corporation") (SFX) is pleased to announce the appointment of Jeremie Ryan as Vice President, Corporate Development. Mr. Ryan's principal mandate will be to support the Corporation's growth and assist with the management of community relations in the Pontiac Regional County Municipality ("Pontiac") where Sphinx conducts exploration activities.

Mr. Ryan is a resident of Mansfield-Pontefract, in the Pontiac and a shareholder of Sphinx. Throughout his career he has worked locally in the forest products industry in a variety of roles including as union representative. He has worked in the financial sector and has owned and operated local businesses. He has been involved with several non-profit organizations and forged solid relationships with the local community.

Normand Champigny, President and Chief Executive Officer of Sphinx, commented that, "Mr. Ryan has been a key supporter in developing strong relationships with the local community and instrumental in developing a shareholding in the Corporation of close to 20% being held by shareholders based in the Pontiac and southwestern Quebec."

His appointment remains subject to the approval of the TSX Venture Exchange.

About Quebec and Sphinx

Quebec has established itself as one of the world's most attractive mining jurisdictions, ranking 6th globally (Fraser Institute press release, February 22 2018). The Quebec government has created market confidence by following a proactive approach to mining policy. Quebec's mining sector has also been encouraged by the clarity and certainty of the legal and regulatory framework adopted by its government. Sphinx is engaged in the generation and acquisition of exploration projects in Quebec with a focus on zinc.

For further information, please consult Sphinx's website or contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results and activities to vary materially from targeted results and planning. Such risks and uncertainties include those described in Sphinx's periodic reports including the annual report or in the filings made by Sphinx from time to time with securities regulatory authorities.

All forward-looking statements in this press release are made as of the date of this press release. Sphinx does not undertake to update any such forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

SOURCE: Sphinx Resources Ltd.

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