Kintavar Begins Final Phase of the 2018 Drilling Program on Sherlock and Nominates New CFO

19.11.2018 | GlobeNewswire

MONTREAL, Nov. 19, 2018 - <u>Kintavar Exploration Inc.</u> (the “Corporation” or “Kintavar”) (TSX-V: KTR) (FRANKFURT: 58V) is pleased to announce the restarting of the drilling program following the regional hunting break. In total, up to 2,000 meters are expected to be drilled before the holiday season. The drilling will focus on the Sherlock corridor and will test both the new areas that were discovered during the summer exploration program and extensions of some of the already defined zones.

In addition, the Corporation is growing its team and would like to welcome Mathieu Bourdeau (CPA, CA) who will be joining the corporation as in-house Chief Financial Officer ("CFO"). Mr. Bourdeau brings strong operational experience and accounting/finance background. Mr. Bourdeau spent 6 years at Deloitte working as a Director of Audit and Consulting Services and later as financial controller for Explorance Inc., a fast-growing international software company based in Montreal.

&Idquo; After a busy year on the Mitchi project and many more like that ahead of us as the project advances, we felt that it was in the best interest of the company to have an in-house CFO. We welcome Mathieu to the Kintavar team and the Mitchi project. I would like to thank Ingrid Martin for her professional services and support over the last 18 months, where she played a significant role in the creation of Kintavar and wish her continued success in her professional endeavors, " comments Kiril Mugerman, President and CEO of Kintavar.

About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

For further information, contact: Kiril Mugerman, President and CEO Telephone: +1 450 641 5119 #5653 Email: kmugerman@kintavar.com

Web: www.kintavar.com

Forward looking Statements:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains statements that may constitute " forward-looking information" or " forward looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of the Corporation, or the assumptions underlying any of the foregoing. In

25.04.2025 Seite 1/2

this news release, words such as "may", "would", "could", &Idauo:will&rdauo:. &ldauo:likelv&rdauo:. &ldauo:believe&rdauo:. &ldauo:expect&rdauo:. "anticipate". &Idquo;intend". &ldquo:plan&rdquo:. "estimate" "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including additional closings of the private placement referred to above, or if any of them do so, what benefits the Corporation will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Corporation's control. These risks, uncertainties and assumptions include, but are not limited to, those described under " Risk Factors" in the Corporation' s management' s discussion and analysis for the fiscal year ended December 31, 2017, which is available on SEDAR at www.sedar.com; they could cause actual events or results to differ materially from those projected in any forward-looking statements. The Corporation does not intend, nor does the Corporation undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/313700--Kintavar-Begins-Final-Phase-of-the-2018-Drilling-Program-on-Sherlock-and-Nominates-New-CFO.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

25.04.2025 Seite 2/2