

# Advance Gold Corp. Reports On 7th Hole of Drilling at Tabasquena Project in Mexico

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Vancouver, November 6, 2018 - [Advance Gold Corp.](#) (TSXV: AAX) ("Advance Gold" or "the Company") reports results for the 7th hole of drilling at the Tabasquena project, near Ojocaliente, Mexico. Over 30 epithermal veins have been discovered in the first 7 holes drilled below the oxide zone at the Tabasquena mine.

All but 2 of the veins discovered are blind, with no geophysical anomaly, nor do they come to surface. They were discovered through drilling at depth for known veins discovered in phase 1 drilling. They are confined to a side to side area of approximately 200 metres and 125 metres of strike. They all remain open along strike in both directions as well as at depth.

Drilling to date suggests a large epithermal vein cluster, phase 3 drilling is being planned to test deeper into the system in an attempt to locate the boiling zone of the various veins found to date.

## **AGT-07 Hole location details:**

Bearing: N 40° E; Dip: -78°; Total Depth:351.50m. Coordinates: N 2'497,290 E 785,922.

Collar elevation: 2,065mosl.

Sampled Length			Sample No.	Grade			ppm Zn	Cu	
From Metres	To Metres	Width Metres		Au	g/t Ag	Pb			
134.65	134.85		0.20	8076		0.045	4.1	3770	
140.35	141.45		1.10	8077		0.005	0.3	5	86
141.45	142.55		1.00	8078		0.005	0.5	75	33
152.35	152.55		0.20	8079		0.019	1.3	73	28
169.45	170.50		1.05	8080		0.364	6.7	649	1
214.75	214.95		0.20	8081		0.205	3.7	542	9
231.15	232.25		1.10	8082		0.012	1.1	112	1
232.25	233.35		1.10	8083		0.006	1.1	215	3
233.35	234.50		1.15	8084		0.005	1.3	319	3
234.50	235.65		1.15	8085		0.005	0.8	290	2
238.10	238.90		0.80	8086		0.005	0.9	303	4
240.00	240.68		0.68	8087		0.006	1.4	99	16
246.60	248.15		1.55	8088		0.005	0.6	74	32
248.15	249.45		1.30	8089		0.005	0.9	91	13
254.20	255.40		1.20	8090		0.005	1.2	60	28
255.40	257.55		2.15	8091		0.005	09	41	109
259.85	260.45		0.60	8092		0.014	2.1	15	68
260.45	261.65		1.20	8093		0.015	2.1	24	60
261.65	262.85		1.20	8094		0.005	0.7	16	35
264.50	265.05		0.55	8095		0.005	0.8	23	32
265.05	266.20		1.15	8096		0.005	0.2	12	29
266.20	267.35		1.15	8097		0.005	0.2	31	83
267.35	268.40		1.05	8098		0.005	0.4	20	10
272.10	273.40		1.30	8099		0.005	02	2	81
273.40	274.85		1.45	8100		0.005	0.3	7	86
281.45	281.65		0.20	7201		0.005	04	4	30
286.70	287.85		1.15	7202		0.005	0.5	39	62
317.40	319.20		1.80	7203		0.005	0.2	2	92
324.00	324.25		0.25	7204		0.005	0.2	2	81
324.25	325.45		1.20	7205		0.005	0.3	4	67
326.45	327.10		0.65	7206		0.005	0.4	20	16
327.10	328.15		1.05	7207		0.005	0.2	2	92
329.90	330.45		0.55	7208		0.005	0.2	3	67
338.50	339.25		0.75	7209		0.005	0.3	4	86
347.80	348.25		0.45	7210		0.084	5	456	80

*Note: All vein widths cut by drills holes are not true widths, they represent the intersection of the incline hole with the dip of the vein. Advance is in the process to estimate true widths for all the vein intersections.*

Allan Barry Laboucan, President and CEO of Advance Gold Corp. commented: "Now that we have a handle on the size potential, we need to get a better understanding of the system with a view to locating the

precious metal horizon. To date, we have hit anomalous to high-grade gold, and there was historical mining of silver by Penoles in the oxide zone of the Tabasquena vein. It is typical for precious metals to base metal zonation in these systems.

"Our exploration team looks forward to phase 3 drilling, our goal will be to test deeper into our cluster of epithermal veins. We are located in a world class region for epithermal vein mines, the cluster we have found holds good potential to reward our efforts."

Drill core is logged and sampled in a secure core storage facility located near the Tabasquena claims by Ojocaliente, Mexico. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to ALS Chemex in Zacatecas, Mexico, for sample preparation, then sent to ALS Chemex in Vancouver, Canada for assays. ALS Chemex is an accredited mineral analysis laboratory. All samples are analysed for gold using standard fire assay-AA (atomic absorption) techniques. The Company relies on ALS Chemex for QA/QC procedures and protocols for the assaying process.

Dr. Julio Pinto Linares is the qualified person for the Tabasquena project, since June 2018 when drilling began and throughout phase 2. Supervising drilling in the field for drill holes one through seven. He examined and reviewed core boxes in the field, supervised moving core boxes to the secure core storage facility located near the Tabasqueña mine. He was present during logging and sampling of the core, and kept control of all sample bags until delivered to the ALS Chemex Zacatecas, Mexico laboratory. He checked and was present during the QA/QC procedures and protocols during the preparation of the samples.

Julio Pinto Linares is a QP, Doctor in Geological Sciences with specialty in Economic Geology and Qualified Professional No. 01365 by MMSA., for Advance Gold and is the qualified person as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

#### **About Advance Gold Corp. (TSXV: AAX)**

Advance Gold is a TSX-V listed junior exploration company focused on acquiring and exploring mineral properties containing precious metals. The Company acquired a 100% interest in the Tabasquena Silver Mine in Zacatecas, Mexico in 2017, and the Venaditas project, also in Zacatecas state, in April, 2018.

The Tabasquena project is located near the Milagros silver mine near the city of Ojocaliente, Mexico. Benefits at Tabasquena include road access to the claims, power to the claims, a 100-metre underground shaft and underground workings, plus it is a fully permitted mine.

Venaditas is well located adjacent to Teck's San Nicholas mine, a VMS deposit, and it is approximately 11km to the east of the Tabasquena project, along a paved road.

In addition, Advance Gold holds a 13.5% interest on strategic claims in the Liranda Corridor in Kenya, East Africa. The remaining 86.5% of the Kakamega project is held by Acacia Mining (63% owned by Barrick Gold).

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