American Creek Reports That Drill Program on Gold Hill Project Near Fort Steele Is Proceeding on Schedule

05.11.2018 | Newsfile

Cardston, November 5, 2018 - American Creek Resources Ltd. (TSXV: AMK) ("American Creek") ("the Corporation") is pleased to report that the drill program being conducted on its 100% owned Gold Hill property located in the Boulder Creek drainage, a tributary of the Wildhorse River east of Fort Steele, British Columbia is proceeding on schedule. The program includes up to 2,500 meters of drilling.

The Gold Hill property covers approximately 836 hectares and is located along the eastern edge of the Kimberly Gold Trend. The property is road accessible by paved highway to Fort Steele and then by main logging roads to (and through) the property. Driving time from Cranbrook to the center of the property is less than one hour.

The property contains a significant portion of the Boulder Creek drainage, a tributary of the Wild Horse River which is considered to be one of the greatest gold rivers in the entire province. Gold rushes have taken place there since the 1860's that have yielded 48 tonnes of reported gold, making it Canada's 4th largest placer producer. The majority of the gold recovered from the Wild Horse was located along a 6 km stretch between Boulder Creek (upstream) and Brewery Creek (downstream). Early efforts by prospectors to locate the source of the Wild Horse placer gold led explorers up Boulder Creek to what is now called the Gold Hill property.

Although lode gold was first found in the area by prospectors in 1865, the Gold Hill property has not been the subject of any systematic modern exploration and the property has never been drill tested. The apparent reason is that the property was tied up in Crown Grants for an extended period of time. Historic work conducted on the property in 1937 included drifting and sampling on the Big Chief prospect by The Consolidated Mining and Smelting Company (CM&S - which became Cominco and is now Teck Resources Ltd.). CM&S conducted a car sampling program in which samples taken every 5 feet (1.5 meters) of advance along 40 feet (12 meters) of tunnel returned an average of 0.43 ounces (12 grams) of gold per ton with additional silver and base metal values.

In addition, face samples taken at 2 foot (0.6 meter) intervals along 22 feet (7 meters) of tunnel assayed 2.4 ounces per ton (68 grams) however, the face samples were likely subject to "nugget effect". The tunnel driven by CM&S veered off the mineralized zone to explore a different part of the structure (where the gold values stopped).

Rock grab sampling conducted by American Creek in 2016 and 2017 included assays up to 25.14 g/t gold with 498.9 g/t silver in the northern Midas/Gold Hill area and up to 22.32 g/t gold on the Big Chief, and included the discovery of two new gold-bearing quartz veins.

Darren Blaney, CEO and President stated: "We are excited to be drilling on this project and look forward to what the drill may reveal. The fact that the property has never been drill tested in the past adds an extra level of anticipation. The weather has been very cooperative and the program is off to a great start."

To view an enhanced version of this graphic, please visit: https://orders.newsfilecorp.com/files/682/40856_d6ed2c18c463da41_001full.jpg

More pictures of the drilling program can be viewed here: https://americancreek.com/index.php/media-page/gallery/category/14-office

28.04.2025 Seite 1/3

There are two main highly prospective targets on the property:

- 1. The Midas prospect which is situated on the southern part of the property. The Midas is in an area of steep topography and is structurally controlled.
- 2. The Big Chief prospect which is situated on the northern portion of the property. The Big Chief is located on an area of moderate relief and is formed by hydrothermal activity from intruded syenite dykes of Cretaceous age.

The property is nominally divided into north and south portions by Boulder Creek which flows westerly through the property. This portion of the exploration program is focused on the Big Chief prospect.

The drill program is designed to test the underlying formations at depth where they are intruded by the Syenite Porphyry. A report titled "Summary Report Untested Gold Targets on the Big Chief Property by David Pighin, P. Geo. (2014) theorizes that the syenite porphyry on the property may intrude the calcareous Cambrian Jubilee Formation at depth. Pighin further theorizes the calcareous Jubilee Formation is a more favorable host rock for mineral deposition. A hypothetical cross section exhibits the theoretical underlying formation and this drill hole is designed to test the theory.

Frank O'Grady, P.Eng., is the Qualified Person as defined by National Instrument 43-101 for the Gold Hill Project and is directing the current drill program.

Important Links

A short video of the program can be viewed here: https://americancreek.com/index.php/news/news-2018/377-2

A summary of the Gold Hill project can be found here: https://americancreek.com/images/Gold_Hill_Summary_2018.pdf

A recently completed NI 43-101 report on the Gold Hill project can be viewed here: https://americancreek.com/images/Gold Hill Property.pdf

About American Creek

American Creek holds a strong portfolio of gold and silver properties in British Columbia.

Three of those properties are located in the prolific "Golden Triangle"; the Treaty Creek and Electrum joint venture projects with Tudor (Walter Storm) as well as the 100% owned past producing Dunwell Mine.

The Corporation also holds the Gold Hill, Austruck-Bonanza, Ample Goldmax, Silver Side, and Glitter King properties located in other prospective areas of the province.

For further information please contact Kelvin Burton at: Phone: 403 752-4040 or Email: info@americancreek.com. Information relating to the Corporation is available on its website at www.americancreek.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

28.04.2025 Seite 2/3

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/312439--American-Creek-Reports-That-Drill-Program-on-Gold-Hill-Project-Near-Fort-Steele-Is-Proceeding-on-Schedule.htm

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

28.04.2025 Seite 3/3