Nasigon Maiden Drilling Confirms Continous Stratiform Copper Mineralization Over 1 km From Surface

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MONTREAL, Nov. 05, 2018 - <u>Kintavar Exploration Inc.</u> (the “Corporation” or “Kintavar”) (TSX-V: KTR) (FRANKFURT: 58V), is pleased to announce drilling results from the Nasigon maiden drilling program. The 16 drill holes program (2,500 m) intersected 7 mineralized marble and calc-silicate units which can be followed on surface and at depth for over 1 km. The width of the mineralized corridor is approximately 500 m. The mineralization was confirmed to a depth of up to 125 m.

Figure 1: Summary of the Nasigon maiden drilling program.

The Nasigon showing area identified five (5) of these units, while two (2) other units were identified to the South-West in the Moli showing area (see Figure 1). Mineralization is present in the form of chalcocite, bornite and chalcopyrite and is consistent with mineralization in the Sherlock corridor. This confirms the extension of the stratiform copper mineralization to over 15 km. The main difference observed between the two corridors is the structural setting. The structural thickening that is present in Sherlock is yet to be identified at Nasigon as most drill holes intersected individual units in a fold limb and not the fold hinge which should provide the thickest intervals.

Several drill holes intersected over 20 m of mineralization (MN-18-06 22.0 m @ 0.28% Cu, MN-18-01 21.0 m @ 0.21% Cu) which are pointing toward mineralization widening and grade increasing to the South-West. All the units that were intersected remain open laterally and at depth. The units are 45° to 65° dip and the drilling represents true width of over 80% of the mineralized intervals. The summary of the copper intersections is presented in Table 1 at the end of the press release.

&Idquo; The Mitchi project gives us a unique mineralized system to work with. With mineralization present over 15 km we are seeing how different structural settings provide us with different advantages in each area. The Nasigon maiden drilling program demonstrated that the structure here is easier to follow on surface and at depth which we will be extending laterally and particularly to the West. Future work will focus on surface follow up of soil and geophysical anomalies that were not investigated this year and targeting the fold hinges. " comments Kiril Mugerman, President and CEO of Kintavar.

Figure 1: Summary of the Nasigon maiden drilling program.

The full figure of the location of Nasigon drill holes can be downloaded here.

The table with new assays can be downloaded here or viewed at the end of the press release.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43‐101 guidelines who supervised and approved the preparation of the technical information in this

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news release.

About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

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Holes	UTM N	ad83z18 Y	Lenght (m)	Azimut/dip	Horizons	From (m)	To (m)	Thickness (1)	(m) %
MN-18-01	491737	5265034	84	320 / -45	Nasigon	6.00	27.00	21.00	0.
						incl. 6.00	10.20	4.20	0.
	2 491712	5264929	78	353 / -44	Nasigon-Sud	10.00	12.50	2.50	1.
MNI 40 00						45.00	72.10	27.10	0.
IVIIN- 10-U2					Nasigon	incl. 47.00	51.10	4.10	0.
						and 67.50	72.10	4.60	0.

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MN-18-03 491761 5265022 114	220 / 45	Nasigon	10.60	18.50	7.90
WIN-16-03 491761 5265022 114	328 / -45	Nasigon	incl. 10.60	15.10	4.50
MN-18-04 491806 5265054 111	320 / -45	Nasigon-Est			
MN-18-05 491682 5264851 201	320 / -45	N-88 IP	54.50	62.60	8.10
MN-18-06 491714 5265013 156	328 / -45	Nasigon	19.00	41.00	22.00
WIN-16-00 4917 14 3203013 130	320 / -43	Nasiguri	incl. 21.25	26.50	5.25
		Nasigon-Sud	16.75	19.00	2.25
MN-18-07 491762 5264946 132	320 / -45	Nasigon	65.20	90.00	24.80
		ivasiguri	incl. 65.20	67.00	1.80
MN-18-08 491672 5264815 138	320 / -45	Nasigon-Sud	92.90	97.10	4.20
WIN-10-00 491072 3204013 130	3207-43		incl. 94.60	97.10	2.50
MN-18-09 491791 5264986 144	320 / -45	Nasigon	48.00	51.00	3.00
MN-18-10 492007 5264846 123	320 / -45	N-85 IP	28.00	31.00	3.00
WIN 10 10 432007 3204040 123	3207 43	N-87 IP	92.50	110.10	17.60
			61.50	72.00	10.50
		N-84 IP	incl. 61.50		
			and 66.90		
MN-18-11 491963 5264751 249	320 / -45	N-85 IP	146.00	149.25	
WIN TO 11 431300 0204731 243		14 00 11	incl.147.00		
			171.05	180.05	
		N-87 IP	incl.171.05		
			incl.173.75		
		N-84 IP	21.85	26.00	
MN-18-12 491802 5264726 258	320 / -45	N-85 IP	159.00	161.30	
		N-87 IP	180.40	200.80	
		Nasigon-Sud	36.00	41.15	
MN-18-13 491819 5264951 264	320 / -45		incl. 38.60		
	0_07 .0	Nasigon	78.70	83.30	
		J	102.05	102.95	0.90
MN-18-14 491089 5264872 90	140 / -45	IP and soil anomaly targets			
		Moli Moli-Nord	19.70	28.00	
MN-18-15 491168 5264295 195	320 / -45		142.00	160.30	
			incl.150.50		
	/	Moli	90.40	95.50	
MN-18-16 491293 5264321 258	320 / -45	Moli-Nord	223.70	228.80	
			incl.224.80	227.60	2.80

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^{(1):} True thickness is estimated at 80%+ of the intersected thickness

^{(2):} NSV = No significant value (<0.1% or < 1 g/t Ag)