Pacific Empire Minerals Provides Copper King RC Drilling Results

01.11.2018 | Newsfile

Vancouver, November 1, 2018 - <u>Pacific Empire Minerals Corp.</u> (TSXV: PEMC) ("Pacific Empire", "PEMC" or the "Company"), a hybrid prospect generator focused in British Columbia reports on assays received for the Copper King Property in North-Central British Columbia.

Copper King Property Exploration

A Reverse Circulation ("RC") drilling program was completed in August of 2018 by PEMC at the Copper King Property, located approximately 35 km southeast of Centerra Gold's Kemess Underground and Kemess East Projects. Drilling was focused on the "North Valley Target Area" at the northern portion of the property where anomalous IP chargeability is coincident with rock, soil, talus and sediment samples that are anomalous in copper ± gold ± silver. Four RC holes totaling 459 metres were drilled with PEMC's in-house track-mounted RC drill, with depths of the holes ranging from 82.3 to 147.8 metres.

Two of the four holes drilled encountered disseminated chalcocite mineralization associated with strong epidote-clay alteration over variable widths and laboratory results have been received for the two assayed holes. Given the geological context and the widespread nature of copper mineralization at surface, that closely resembles that encountered in drilling, the Company believes there is significant potential for a buried porphyry system on the Copper King Property.

Brad Peters, Pacific Empire's President and CEO, states, "Upon completion of the first drilling program on the Copper King Property since 1976, our interpretation of the widespread copper mineralization at surface on the Property potentially representing high-level expressions of a porphyry system at depth remains intact. The relatively small RC drilling program improved upon reported historical drilling results from this area, though the drilled area represents only a small portion of the most prospective ground on the Property."

Figure 1

2017 airborne magnetics showing historical diamond drill hole and 2018 RC drill hole locations.

To view an enhanced version of Figure 1, please visit: https://orders.newsfilecorp.com/files/5412/40802_f880744df4ea587e_001full.jpg

Table 1 Drill hole information from 2018 Copper King RC drilling.

Hole ID	Easting	Northing	Azimuth	n Dip Dep	th Remarks
	(UTM NAD	83 zone 9)	(degre	es) (m)
RC18COP001	655420	6285877	0	-90 137	.2 Test northern mag anomaly under pond.
RC18COP002	655448	6285662	0	-90 82.	3 Test valley bottom mag low.
RC18COP003	655467	6285150	0	-90 147	.8 Test 2015 "snow hole" showing.
RC18COP004	655677	6285135	0	-90 91.	4 Test historical "rock mound" showing.

Table 2 Significant intercepts from 2018 Copper King RC drilling.

Hole ID From (m) To (m) Interval (m) Copper (%) Gold (g/t) Silver (g/t)										
RC18COP001	No significant values (based on screening with XRF)									
RC18COP002 No significant values (based on screening with XRF)										
RC18COP003	0	64.0	64.0	0.17	0.022	1.35				
and	129.5	138.7	9.2	0.15	0.005	1.28				
RC18COP004	13.7	18.3	4.6	0.40	0.013	1.93				
and	73.1	83.8	10.7	0.15	0.006	0.96				

Copper mineralization encountered in the 2018 RC drilling program consisted primarily of fine disseminations of chalcocite associated with localized but pervasive epidote \pm clay alteration. Drilling at the "snow hole" showing remains open to the south and has provided early insight into potential vectors that the Company will use to aid in future targeting.

About the Copper King Property

The 4,178 ha Copper King Property is 100% by PEMC. The Property is underlain by Late Triassic Takla Group volcanics, dominated by mafic to intermediate flows and breccias which have been intruded locally by Early Jurassic diorite, feldspar porphyry and granodiorite dikes and stocks. The "Snow Hole" showing, discovered in 2015 by PEMC geologists, is characterized as chalcocite-magnetite ± bornite bearing quartz veins along with abundant chlorite ± magnetite stockwork veins.

Figure 2 Copper King property geology, drilling, and 2014/2015 copper showings.

To view an enhanced version of Figure 2, please visit: https://orders.newsfilecorp.com/files/5412/40802_f880744df4ea587e_002full.jpg

Figure 3 Rock samples from the "Talisman" showing.

To view an enhanced version of Figure 3, please visit: https://orders.newsfilecorp.com/files/5412/40802_f880744df4ea587e_003full.jpg

QA/QC Procedures

Chip samples collected from 1.5 metre drill runs are split using a 3-tier splitter and subsequently placed and sealed in "Hubco" sample bags before being shipped to MS Analytical in Langley, BC. Certified reference materials consisting of blanks and reference standards are each inserted into the sample stream at a frequency of 1-in-20. Company reference standards, as well as internal laboratory standards, are checked upon analysis as a means of quality assurance.

Qualified Person

Rory Ritchie, P.Geo., Vice President of Exploration for the Company, serves as a qualified person as defined by National Instrument 43-101 and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

About Pacific Empire Minerals Corp.

PEMC is an exploration company based in Vancouver, British Columbia, that employs a "hybrid prospect generator" business model and trades on the TSX Venture Exchange under the symbol PEMC. The Company's strong portfolio of projects is a result of continuous generative work conducted since the Company's inception in 2012.

By integrating the project generator business model with low-cost RC drilling, the company intends to

leverage its portfolio by identifying, and focusing on, the highest quality projects for partnerships and advancement.

ON BEHALF OF THE BOARD,

"Brad Peters" President and Chief Executive Officer

Pacific Empire Minerals Corp.

Tel: +1-604-356-6246 brad@pemcorp.ca www.pemcorp.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation, are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume and the additional risks identified the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Dieser Artikel stammt von <u>Rohstoff-Welt.de</u> Die URL für diesen Artikel lautet: https://www.rohstoff-welt.de/news/312296--Pacific-Empire-Minerals-Provides-Copper-King-RC-Drilling-Results.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere <u>AGB/Disclaimer!</u>

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.