American Pacific Mining Issues Corporate Update

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VANCOUVER, Oct. 22, 2018 - <u>American Pacific Mining Corp.</u> (CSE: *USGD* / FWB: 1QC / OTCPK: *USGDF*) (&Idquo;APM" or the &Idquo;Company") is pleased to issue this corporate update following an active exploration season. APM completed >10,000 feet of rc and core drilling at the Tuscarora Gold Project, 50km northwest of Elko, Nevada. In addition to successfully confirming previous high-grade at Tuscarora in the South Navajo zone, APM extended the known mineralization 450m to the North with hole APTU-013. The project, a high-level, low-sulfidation, epithermal gold prospect, is located in the historic jurisdiction known as the Tuscarora Mining District. The Property lies at the foot of Mount Blitzen on the eastern slope of the Northern Tuscarora Range, an area known for extensive precious metals exploration and mining in the past.

Tuscarora Gold Project Drilling 2018

Warwick Smith, CEO and Director, commented: "The plan in the near term is to complete a CSAMT survey across the Tuscarora property, and then shortly thereafter begin Phase 2 drilling. CSAMT will assist in generating those drill targets, in particular for the numerous veins that have not been tested previously."

Once the CSAMT is complete the Company intends to permit and plan a 20,000ft drill campaign. The Tuscarora property tripled in size in March of this year, and a comprehensive Controlled-Source Audio Magnetotelluric Technique (CSAMT) survey across the entire property has never been done before. This type of survey involves transmitting a controlled electric signal at a series of frequencies into the ground from one location and then measuring the received electric and magnetic fields from another location. On July 18, 2018, APM identified a series of veins that were tested and locally mined where exposed at the surface in the late 1800s, but minimally explored when they dipped under pediment gravel.

Corporate Highlights:

- Began trading on the CSE under the symbol "USGD" March 8, 2018; Announced German Trading Symbol March 29, 2018 "1QC"; DTC eligibility announced September 17, 2018 on the OTC under symbol "USGDF"
- Expanded Tuscarora Gold Project property by an additional 67 claims to a total of 91 claims, 1,818 acres
- Permitted and completed a >10,000 ft drill program at Tuscarora, including Metallic Screens on select results

Drill results and details from the Phase 1 campaign and follow up Metallic Screen results can be found at these links below:

- 1. June 28, 2018: American Pacific Mining Drills 16 g/t Gold over 1.5 Meters at Tuscarora
- 2. August 15, 2018: American Pacific Mining Drills 1.5m at 18.40 g/t Au and 9.1m at 5.88 g/t Au at Tuscarora
- October 9, 2018: American Pacific Mining Upgrades Gold Interval to 27.2 g/t Gold over 1.5m in re-assayed Screen Metallic

Refer to this link for more information https://americanpacific.ca/projects/tuscarora/

Qualified Person

Technical aspects of this press release have been reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

About Us

<u>American Pacific Mining Corp</u>. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is *Eyeing a Gold Discovery* amidst gold's next bull market.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith" CEO & Director

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Forward-looking Information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/07b9af19-4325-4800-9c48-68c32bd34be6

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