# Kutcho Copper Drills 11.5m of 1.9% CuEq\* (including 1.5m of 6.6% CuEq\*) at Esso Below Existing Resource Model; Drills 21.9m of 3.3% CuEq\* and 10.4m of 5.3% CuEq\* at Main Deposit

02.10.2018 | GlobeNewswire

VANCOUVER, Oct. 02, 2018 - <u>Kutcho Copper Corp.</u> (TSXV: KC) (OTC: KCCFF) (&ldquo;Kutcho Copper&rdquo; or the &ldquo;Company&rdquo;) is pleased to announce final drill results from the Esso deposit and initial results from the Main deposit at its 100% owned Kutcho high grade copper-zinc project located in British Columbia.

| Section 535550E |  |
|-----------------|--|
| Section 537200E |  |
| Section 537350E |  |
| Section 537600E |  |
| Section 538250E |  |
| Section 538000E |  |
| Section 538150E |  |

Section 535550E

Drill hole KC18-225-W1 is the final hole drilled at Esso and returned 11.5m of 1.9% CuEq\* including a 1.5m high grade intersection of 6.6% CuEq\*. This hole intersected a copper mineralized carbonate-silica exhalite, followed by 38m of lapilli tuff, containing 20-25% pyrite and 3% chalcopyrite. Within this tuff, several intervals of high grade chalcopyrite stringers occur that extends mineralization below the resource block model.

Vince Sorace, President & CEO, stated, " We have now completed all the field work required on the Esso deposit for the Feasibility Study. We will now embark on generating a new mineral resource estimate for Esso while completing resource expansion drilling on the Main deposit. The results from hole KC18-225-W1 are particularly exciting as it consists of a previously unrecognized stringer zone to the Esso lens that lies outside of the current mineral resource block model and may be discordant to the main trend of mineralization. As a result, the intersection remains open down dip and along strike."

Drill holes KC18-234 to KC18-242 are distributed throughout the Main deposit and are designed to collect

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metallurgical samples, geotechnical information and convert mineral resources from inferred to indicated categories. Highlights from the Main deposit include:

- KC18-237 with 3.1m of 1.65% Cu, 5.2% Zn, 38.9 g/t Ag and 0.41 g/t Au or 4.4% CuEq\*
- KC18-239 with 18.8m of 1.80% Cu, 1.4% Zn, 30.2 g/t Åg and 0.28 g/t Au or 2.8% CuEq\* (including 6.4m of 3.8% CuEq\* and including 4.3m of 4.1% CuEq\*)
- KC18-240 with 14.4m of 1.62% Cu, 4.4% Zn, 31.9 g/t Ag and 0.54 g/t Au or 4.1% CuEq\* (including 10.4m of 5.3% CuEq\* and including 2.2m of 13.7% CuEq\*)
- KC18-242 with 21.9m of 1.74% Cu, 2.5% Zn, 37.5 g/t Ag and 0.32 g/t Au or 3.3% CuEq\* (including 7.4m of 5.5% CuEq\*)

Drilling confirmed mineralization tenor and grade throughout the Main deposit and continues to demonstrate the high grade in the deposit.

| Hole ID   | From (m)                        | To<br>(m) | Interva<br>(m)** | Cu % | Zn % | Ag g/t | : Au g/t | CuEq*% |  |  |
|---|---------------------------------|-----------|------------------|------|------|--------|----------|--------|--|--|
| KC18-222 to KC18-225  | Engineering Holes (Not Assayed) |           |                  |      |      |        |          |        |  |  |
| KC18-225-W1   | 540.30                          | 551.83    | 11.53            | 1.02 | 0.5  | 54.0   | 0.25     | 1.9    |  |  |
| including   | 540.30                          | 541.83    | 1.53             | 3.43 | 0.2  | 320.1  | 0.36     | 6.6    |  |  |
| KC18-226 to KC18-233 & KC18-236 Engineering Holes (Not Assayed) |                                 |           |                  |      |      |        |          |        |  |  |
| KC18-234  | 33.20                           | 36.72     | 3.52             | 1.00 | 0.9  | 12.5   | 0.13     | 1.6    |  |  |
| including   | 34.16                           | 35.38     | 1.22             | 1.36 | 0.0  | 25.4   | 0.22     | 1.7    |  |  |
| KC18-235  | Results Pending                 |           |                  |      |      |        |          |        |  |  |
| KC18-237  | 65.82                           | 70.42     | 4.60             | 1.19 | 3.6  | 27.1   | 0.29     | 3.1    |  |  |
| including   | 66.57                           | 69.67     | 3.10             | 1.65 | 5.2  | 38.9   | 0.41     | 4.4    |  |  |
| KC18-238  | 115.22                          | 143.98    | 28.76            | 0.78 | 1.4  | 16.4   | 0.32     | 1.7    |  |  |
| including   | 125.00                          | 143.98    | 18.98            | 1.07 | 1.9  | 22.7   | 0.42     | 2.3    |  |  |
| including   | 127.45                          | 137.80    | 10.35            | 1.21 | 3.1  | 29.3   | 0.58     | 3.1    |  |  |
| KC18-239  | 102.71                          | 121.52    | 18.81            | 1.80 | 1.4  | 30.2   | 0.28     | 2.8    |  |  |
| including   | 115.12                          | 121.52    | 6.40             | 2.59 | 1.4  | 40.7   | 0.44     | 3.8    |  |  |
| including   | 117.26                          | 121.52    | 4.26             | 2.66 | 1.7  | 42.8   | 0.48     | 4.1    |  |  |
| KC18-240  | 36.45                           | 50.82     | 14.37            | 1.62 | 4.4  | 31.9   | 0.54     | 4.0    |  |  |
| including   | 39.10                           | 49.46     | 10.36            | 2.08 | 6.0  | 41.1   | 0.69     | 5.3    |  |  |
| including   | 43.53                           | 45.68     | 2.15             | 4.59 | 17.7 | 85.5   | 1.81     | 13.7   |  |  |
| KC18-241  | 100.00                          | 108.31    | 8.31             | 1.20 | 0.2  | 27.0   | 0.25     | 1.7    |  |  |
| and   | 123.50                          | 132.00    | 8.50             | 1.59 | 0.4  | 19.9   | 0.26     | 2.1    |  |  |
| including   | 123.50                          | 130.41    | 6.91             | 1.89 | 0.3  | 23.5   | 0.29     | 2.4    |  |  |
| KC18-242  | 33.03                           | 54.89     | 21.86            | 1.74 | 2.4  | 37.5   | 0.32     | 3.3    |  |  |
| including   | 37.66                           | 45.09     | 7.43             | 3.18 | 3.4  | 67.7   | 0.44     | 5.5    |  |  |
| including   | 50.00                           | 54.89     | 4.89             | 2.11 | 4.6  | 49.8   | 0.71     | 4.9    |  |  |
|   |                                 |           |                  |      |      |        |          |        |  |  |

<sup>\*</sup>CuEq = Copper Equivalent calculated using \$2.75/t Cu, \$1.10/t Zn, \$17.00/Oz Ag, \$1250/Oz Au \*\*True width estimated to be nominally 85% length of intercepts

# TCS Project Update

Kutcho has also completed the field program at TCS that consisted of field mapping, rocks and soil sampling. The TCS property is located 16km east of Dease Lake and covers the Permo-Triassic Kutcho formation of bimodal volcanic rocks, which host the Kutcho deposits approximately 90km to the east. TCS presents a pure greenfields opportunity which has never been drilled. Previous exploration programs have identified mineralized and altered bedrock in creek outcrops and a 600m by 800m Cu-Zn soil anomaly.

## QA/QC Statement on Assay Results

Diamond drilling conducted on the Kutcho property for 2018 is by Cyr Drilling International of Winnipeg,

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Manitoba, using Boyles BBS-37 surface drills, with HQ diameter drill rods. All holes were oriented using an ACT III core orientation tool and after completion of the drill hole, holes were surveyed using a downhole gyroscopic tool from Terraplus Inc. of Richmond Hill, Ontario. Kutcho systematically inserts certified standards, blanks, and field duplicates consisting of half core samples into each batch of samples at regular intervals. Samples are placed in sealed bags and shipped directly to the ALS Minerals preparatory laboratory in Whitehorse. The 2018 samples are analyzed by ALS Global of Vancouver, British Columbia. Samples are prepared by crushing the entire sample to 70% passing -2mm, riffle splitting of 250g and pulverizing the split to better than 85% passing 75 microns. The core samples also undergo a robust duplicate assay program that tests rejects and pulps for reproducibility. Samples are also sent to an umpire lab.

The gold assays are determined by Au-AA23 fire assay method which reports in parts per million (ppm) (equivalent to grams per tonne (g/t)). Any samples greater than 9.00g/t gold are analyzed by Au-GRA21 fire assay method with a gravimetric finish.

Base metal assays are first determined using the ME-ICP41 method, which reports results as parts per million (ppm). All analyses that reach the overlimits of ME-ICP61 are reanalyzed with an Ore Grade method. The analytical results are verified with the application of industry standard Quality Control and Quality Assurance (QA/QC) procedures.

### Qualified Person

Rory Kutluoglu, B.Sc. P.Geo., a Qualified Person as defined by National Instrument 43-101, has read and approved all technical and scientific information contained in this news release. Mr. Kutluoglu is the Company's Vice President Exploration.

About Kutcho Copper Corp.

<u>Kutcho Copper Corp.</u> is a Canadian resource development company focused on expanding and developing the Kutcho high grade copper-zinc project in northern British Columbia. Committed to social responsibility and the highest environmental standards, the Company intends to progress the Kutcho Project through feasibility and permitting to a positive construction decision.

Vince Sorace President & CEO, <u>Kutcho Copper Corp.</u>

For further information regarding <u>Kutcho Copper Corp.</u>, please email info@kutcho.ca or visit our website at www.kutcho.ca.

### Cautionary Note Regarding Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed &Idquo;forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "indicates", "opportunity", "possible" and expressions. or that events or conditions "will", "would". "may", "could" or "should" occur. Although Kutcho Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Kutcho project or its other projects, to repay its debt and for

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general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associates with mineral exploration and mining operations, future prices of copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the potential to convert inferred resources to indicated or measured resources, the potential to optimize the mine plan, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Kutcho project and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

Photos accompanying this announcement are available at

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