

# Pan Global Announces the Commencement of Drilling at the Aguilas Project and Provides General Exploration Update

13.09.2018 | [Newsfile](#)

Vancouver, September 13, 2018 - Pan Global Resources Inc. (TSXV: PGZ) ("Pan Global" or the "Company") is pleased to announce commencement of the first exploration drill program at its Aguilas Project in Spain. The planned program includes approximately 15-23 drill holes ranging from 100 to 230 metres depth for a total of 3000 to 4000 metres. Drill pads are currently being prepared and a drill rig is mobilizing to site with drilling set to commence next week.

Approximately 50% of the planned drilling will test targets on the Torrubia Cu trend and 50% will test targets along a 6 kilometre segment of the Zumajo Pb-Zn-Ag trend extending from the historical San Juan mine to the San Cayetano mine workings. This program includes drill holes testing for IOCG style mineralisation and geophysics anomalies beneath the highest soil Cu geochemistry at the Torrubia and Cerro Aguilas targets. On the Zumajo trend, the program includes drill holes beneath the peak Pb-Zn-Ag soil geochemistry, testing extensions of the Pb Ag mineralisation beneath the main mine workings from San Juan to San Cayetano, and testing several IP resistivity/chargeability and/or EM anomalies along the structure.

As previously reported, exploration to-date at the Aguilas Project has identified several large Cu (Co, Ag, Au) targets on the NE-SW Torrubia Trend and several large Pb, Zn, Ag targets associated with a series of historical Pb-Ag mines on the 20 km long, NW-SE oriented Zumajo Trend. Geophysical surveying conducted earlier this year confirmed a combination of IP chargeability and resistivity anomalies coincident with geochemistry anomalies on the Torrubia and Zumajo trend. None of the targets have been previously drill tested.

The company has identified several new large linear structures parallel to the Torrubia and Zumajo trends with potential for similar styles of Cu and Pb Zn Ag mineralisation. Soil sampling is in progress on the recently identified Hierba Buena structure located 2km to the east of the Torrubia trend. Results received for 225 soil samples collected to-date on the Hierba Buena target highlight a 1.2 x 0.2 km copper anomaly with soil values up to 286 ppm Cu (background <10 ppm Cu) and rock grab sample values up to 1.57% Cu, 749ppm Co and 5.3g/t Ag. The Hierba Buena structure appears to extend an additional 8km.

The Company completed the second option payment of CAD \$150,000 and the granting of 2.5 million shares due on September 7<sup>th</sup> as part of the Purchase Option Agreement for acquisition of the shares in Spanish company Minera Aguilas SLU (MASL). The Company already owns 70% of MASL, which owns the mineral rights over the Aguilas Project.

Tim Moody, President and CEO, commented, "The company is looking forward to commencing the first drilling on targets in the Aguilas Project. There has been no previous drilling on the Torrubia Cu trend and no previous drilling beneath the main underground mines and small pits on the Zumajo Pb Zn Ag trend. The drill holes will provide a much better understanding of the geology, structure and nature of the mineralisation for future drilling. The recent exploration results on the Hierba Buena structure and identification of several other large structures also underlines the broader exploration potential in the Project area."

## Qualified Person

Robert Baxter (FAusIMM), a Director of Pan Global Resources and a qualified person as defined by National Instrument 43-101, has reviewed the scientific and technical information that forms the basis for this news release. Mr. Baxter is not independent of the Company.

## About Pan Global Resources

[Pan Global Resources Inc.](#) is actively engaged in base and precious metal exploration in Spain and is

pursuing opportunities from exploration through to mine development. The company is committed to operating safely and with respect to the communities and environment where we operate.

On behalf of the Board of Directors  
www.panglobalresources.com.

FOR FURTHER INFORMATION PLEASE CONTACT:  
info@panglobalresources.com

Statements which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations or intentions regarding the future. It is important to note that actual outcomes and the Company's actual results could differ materially from those in such forward-looking statements. Risks and uncertainties include, but are not limited to, economic, competitive, governmental, environmental and technological factors that may affect the Company's operations, markets, products and prices. Readers should refer to the risk disclosures outlined in the Company's Management Discussion and Analysis of its audited financial statements filed with the British Columbia Securities Commission.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/308416--Pan-Global-Announces-the-Commencement-of-Drilling-at-the-Aguilas-Project-and-Provides-General-Exploration-U>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).