

# **Far Resources Earns First Option and Receives Drilling Results for its Hidden Lake Project, NT, Including Numerous High-Grade Intercepts of up to 1.6% Li<sub>2</sub>O over 9.2 metres**

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Vancouver, BC (FSCwire) - [Far Resources Ltd.](http://www.farresources.com) (CSE:FAT) (FSE:F0R) (OTC:FRRSF) ([www.farresources.com](http://www.farresources.com)) ("Far" or the "Company") is pleased to announce the results of its spring 2018 drilling program at its high-grade Hidden Lake Lithium Project, near Yellowknife, NT, including 1.6% Li<sub>2</sub>O over 9.2 metres.

This inaugural drill program at its 1,849 hectare Hidden Lake Lithium Project (the "Project") (Figure 1) targeted pegmatite with high-grade lithium assays of up to 1.75% Li<sub>2</sub>O in surface outcrop channel samples and assessed the extent of the four target pegmatite dykes at depth. Far received assay results for 197 core samples collected from 1,077 metres of drilling at ten holes. Assays were completed by SGS Mineral Services at its Lakefield facility.

Each of the targeted pegmatite dykes, HL-001 through HL-003 and D-12, is marked by high-grade Li<sub>2</sub>O assays of 1.0% or more over widths that vary between 2.0 m and 9.2 m. The high-grade nature of these spodumene-mineralized pegmatites combined with the demonstrated favourable metallurgical characteristics demonstrated by previous operators makes these drill results encouraging. Assay results are summarized in Table 1.

Table 1. Summary of assay results, Phase 1 drilling, Dykes 1 to 4, Hidden Lake Lithium Project. Lengths do not represent total widths

BHID	Li <sub>2</sub> O (%)	Ta (ppm)	Length (m)
HL18-001	1.5	33.4	9.0
HL18-002	1.7	34.0	5.0
HL18-003	1.6	32.4	9.2
HL18-004	1.6	24.4	7.0
HL18-005	1.2	41.8	2.0
HL18-006	1.4	21.5	7.0
HL18-007	2.0	43.6	5.2
HL18-008	1.3	42.5	3.8
HL18-009	1.5	7.8	2.0
HL18-010	1.0	15.1	7.0

Toby Mayo, President and CEO of the Company, stated: "Clearly we have another great project at Hidden Lake. The high-grade lithium and tantalum results show the potential for delineating significant, possibly zoned mineralization across the dykes. Our strategy now will be expansion of our programme at the Project to build on the success we have demonstrated in Phase 1 drilling—and during four programs at Zoro in Manitoba—to build shareholder value and grow a significant lithium portfolio. We are excited by what this new chapter will bring."

The Company is currently in the process of planning the next phases of exploration at Hidden Lake. These will include: (1) Metal Ions ("MMI") soil sampling, as used to great success at the Company's Zoro Lithium Project in Manitoba; (2) geological mapping; and (3) a second round of diamond drilling. This programme will allow the Company to be working towards earning more of the Project through its option agreement with 92 Resources Ltd.

## Assay Results

Ten drill holes were completed on pegmatite dykes HL-001 through HL-003 and D-12 (Figure 1). Drill hole specific information, including core samples collected for assay, is provided in Table 2. Pegmatite intersections in the drill core were sawn in half of the sample collected for assay. A total of 197 core samples have been shipped to SGS Mineral Services (Vancouver, BC) for lithium and multi-element analysis including over-range lithium. The samples were digested with a sodium peroxide solution followed by ICP-OES/MS analysis.

Figure 1. Summary of targets, Hidden Lake 2018 drill program, Yellowknife area, NT

To view the graphic in its original size, please click [here](#)

All spodumene-bearing dykes tested by the Phase 1 drill program intersected high-grade 1.0-2.0% Li<sub>2</sub>O over widths that varied from 2.0 to 9.2 m. The assay results for Phase 1 drill core confirm the presence of high grade spodumene-bearing pegmatite dykes on the property thereby confirming the historic assay results from surface channel samples and satisfying the initial objective of the Hidden Lake drill program.

Based on the Phase 1 drill and assay results a drill program will be planned to assess the vertical continuity of these dykes at depth including widths and grades of Li<sub>2</sub>O.

Table 2. Drill hole and core sample summary, Hidden Lake lithium project

DYKE	DRILL HOLE	UTM EAST	UTM NORTH	TOTAL LENGTH (m)	PEGMATITE INTERCEPT (m)	WIDTH (m)
D-12	HL18-001	374935	6936971	109	43.83-54.86	11.0
D-12	HL18-002	375023	6937090	101.34	38.86-45.55	6.7
D-12	HL18-003	374893	6936899	108.94	38.75-49.87	11.1
HL-1	HL18-004	373748	6936978	106.19	54.02-61.61	7.6
HL-1	HL18-005	373702	6936886	108.82	47.35-50.00	2.7
HL-3	HL18-006	373440	6937524	108.94	49.43-57.15	7.7
HL-3	HL18-007	373407	6937465	109	43.82-49.80	6.0
HL-3	HL18-008	373361	6937389	108.94	34.044-39.66	5.6
HL-2	HL18-009	373364	6937097	109.2	42.50-51.18	8.7
HL-2	HL18-010	373306	6937011	109	37.60-45.28	7.7

#### About Hidden Lake

The Hidden Lake Lithium Project consists of multiple northeast- and northwest-trending high-grade lithium-bearing pegmatite dykes. The dykes are intermittently exposed at surface over a distance of up to 800 metres and are readily accessed by a combination of major highways and historic drill tracks and roads. Prior to this drill program, recent detailed exploration including mapping and grab and channel sampling has documented the high-grade nature of the lithium in these dykes. The Project, which covers 1,849 hectares, is located approximately 45 km east-northeast from Yellowknife and can be reached by the all-weather Ingraham Trail Highway (Highway 4).

#### Option Agreement

The Company has made initial option payments of \$50,000 cash and 555,555 common shares at a price of \$0.90 per share (the "First Instalment Shares") to 92 Resources and has incurred the required \$500,000 in exploration expenditures to earn an initial 60% undivided interest in the Hidden Lake Project. Thereafter, Far shall be entitled to earn up to an additional 30% interest (90% in total) in the Hidden Lake Project by issuing a further \$950,000 in common shares to 92 Resources and incurring an additional \$1,800,000 in exploration expenditures over the ensuing three year period as more particularly disclosed on January 23, 2018.

## About the Company

Far Resources is actively drilling its Zoro Lithium project located near Snow Lake, Manitoba, which covers a number of known lithium pegmatite occurrences. The Company has recently acquired an option on the Hidden Lake Property in NWT and is initiating drilling for continuity of spodumene mineralization to depth. In the United States, the Company owns the Winston project in New Mexico, an historic mining property with additional potential for silver and gold. Please visit our website at [www.farresources.com](http://www.farresources.com) for full details on our current projects.

The technical content of this news release has been reviewed and approved by Mark Fedikow P.Geo., a qualified person as defined under NI 43-101.

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ON BEHALF OF THE BOARD OF DIRECTORS OF

[Far Resources Ltd.](#)

Toby Mayo, President and CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

*This news release contains forward-looking statements, which relate to future events or future performance (including our planned exploration for the Winston Project, the Zoro Lithium Property and the Hidden Lake Property) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. All of the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.*

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