Rambler Metals & Mining PLC announces Interim Results

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Baie Verte, Newfoundland and Labrador (FSCwire) - Rambler Metals and Mining plc (TSXV: RAB, AIM: RMM) (‘Rambler’ or the ‘Company’), a copper and gold producer operating in Newfoundland and Canada, today reports its financial results and operational highlights for the quarter ended June 30, 2018.

Quarter Highlights

- Mill throughput of 94,589 dry metric tonnes (‘dmt’) of ore (Q1/18: 83,017 dmt, Q2/17: 86,895 dmt) w head grade of 1.12% (Q1/18: 1.07%, Q2/17: 1.41%);
- 3,643 tonnes of copper concentrate produced with grade of 28% (Q1/18: 28%, Q2/17: 27%);
- Revenue was US$8.1 million (Q1/18: US$6.2 million, Q2/17: US$6.9 million), the highest since Q4/17;
- Direct cash costs net of by-product credits (C1 costs) for the quarter were US$3.66 (Q1/18: US$3.99, Q2/17: US$
- Operating loss of US$3.4 million (Q1/18: US$4.4 million, Q2/17: US$2.3 million) and Earnings/(losses) before inte taxes, depreciation, amortisation (‘EBITDA’) of US$(1.4) million (Q1/18: US$(3.3) million, Q2/17: U million);
- During Q2/18 the Company received US$7.3 million from the issue of shares from the exercise of 65 million warra the issue of 44.4 million shares from a private placement;
- Commenced a productivity improvement initiative in the mine, with assistance from a third party consultant. The t week initiative is focused on productivity and efficiency improvements in three main areas: mine planning, mine o and mine mobile equipment maintenance. The commitment of the project is to return the mine to profitability and cash flow at the nominal 1,250 dry tonnes per day processing rate.

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.rns-pdf.londonstockexchange.com/rns/0602Z_1-2018-8-28.pdf

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