

Kutcho Copper Announces C\$4 Million Flow-Through Financing

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VANCOUVER, British Columbia, July 19, 2018 -- Kutcho Copper Corp. (TSXV:KC) (OTC:KCCFF) (“Kutcho Copper” or the “Company”) is pleased to announce that it has filed and received a receipt for a preliminary short form prospectus (the “Preliminary Prospectus”) in connection with a proposed offering of flow-through shares (the “FT Shares”) to raise up to C\$4,005,000 (the “Offering”) at a price of C\$0.45 per FT Share (the “Issue Price”). The Offering will be conducted on a best efforts agency basis and is led by Haywood Securities Inc., on behalf of a syndicate of agents (the “Agents”).

The proceeds from the Offering will be used to incur Canadian exploration expenditures (“CEE”) that qualify as ‘flow-through mining expenditures’ (as such terms are defined in the *Income Tax Act* (Canada)) on the Company’s Kutcho high grade copper-zinc project located in British Columbia (the “Qualifying Expenditures”). The Qualifying Expenditures will be renounced to the purchasers with an effective date no later than December 31, 2018, in the aggregate amount of not less than the total amount of the gross proceeds raised from the issuance of the FT Shares.

The Company’s drilling program at Kutcho commenced in June with two drill rigs. The summer program will consist of a combination of geotechnical, metallurgical and resource expansion drilling. The focus of resource expansion drilling will be on the Main lens, where the highest grade and thickest portions of the inferred category of resources exists. Approximately 12,000 metres of drilling are planned for the 2018 field season, which is expected to be completed by mid-October.

Closing of the Offering is expected to occur on or about August 9, 2018 and is subject to certain customary conditions, including, but not limited to, the receipt of all necessary regulatory approvals and acceptance of the TSX Venture Exchange. In addition, the Company has granted the Agents an option, exercisable in whole or in part by giving notice to the Company at any time up to 48 hours prior to the closing date, to sell up to an additional 1,335,000 FT Shares. The Offering is being made pursuant to a short form prospectus to be filed in British Columbia, Alberta, and Ontario.

This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities have not been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

Qualified Person

Rory Kutluoglu, B.Sc. P.Geo., a Qualified Person as defined by National Instrument 43-101, has read and approved all technical and scientific information contained in this news release. Mr. Kutluoglu is the Company’s Vice President Exploration.

About Kutcho Copper Corp.

[Kutcho Copper Corp.](#) is a Canadian resource development company focused on expanding and developing the Kutcho high grade copper-zinc project in northern British Columbia. Committed to social responsibility

and the highest environmental standards, the Company intends to progress the Kutcho project through feasibility and permitting to a positive construction decision.

Vince Sorace
President & CEO, [Kutcho Copper Corp.](#)

For further information regarding [Kutcho Copper Corp.](#), please email info@kutcho.ca or visit our website at www.kutcho.ca.

Cautionary Note Regarding Forward-Looking Statements

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain statements that may be deemed "forward-looking statements" with respect to the Company within the meaning of applicable securities laws. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Kutcho Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward-looking statements. Such material risks and uncertainties include, but are not limited to, the Company's ability to raise sufficient capital to fund its obligations under its property agreements going forward, to maintain its mineral tenures and concessions in good standing, to explore and develop the Kutcho project or its other projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the inherent hazards associated with mineral exploration and mining operations, future prices of copper and other metals, changes in general economic conditions, accuracy of mineral resource and reserve estimates, the potential for new discoveries, the potential to convert inferred resources to indicated or measured resources, the potential to optimize the mine plan, the ability of the Company to obtain the necessary permits and consents required to explore, drill and develop the Kutcho project and if obtained, to obtain such permits and consents in a timely fashion relative to the Company's plans and business objectives for the projects; the general ability of the Company to monetize its mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations, compliance with environmental laws and regulations, aboriginal title claims and rights to consultation and accommodation, dependence on key management personnel and general competition in the mining industry. Forward-looking statements are based on the reasonable beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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