American Pacific Mining Identifies Additional Vein Targets at Tuscarora

18.07.2018 | GlobeNewswire

VANCOUVER, British Columbia, July 18, 2018 -- American Pacific Mining Corp. (CSE:USGD) (FWB:1QC) (OTCPK:USGDF) (&Idquo;APM" or the &Idquo;Company") is pleased to issue an interim note on exploration at the company's Tuscarora Gold Project in Elko Nevada, where initial assays from a Phased drill program were announced on June 28, 2018. The property is located in a historic mining district northeast of the Carlin trend, and 20km southwest of the Jerritt Canyon District where over 8 million ounces of gold have been produced since 1981.

American Pacific Mining-Tuscarora Claim Map Vein Targets

While the South Navajo vein has been a primary target at Tuscarora due to its historical production and high-grades, a series of other historically productive veins exist on the property controlled by American Pacific Mining. These veins were tested and locally mined where exposed at the surface in the late 1800s, but minimally explored when they dipped under pediment gravel. From west to east, the known veins on the property include:

- Battle Hill
- Modoc Hill
- Silica
- Kings
- Pinto
- Navajo Hill
- Navajo North and South
- Revenue
- Schoolhouse
- Independence
- DuFreese
- Grand Prize
- East Pediment

"All of these veins, or vein clusters, project into the pediment with fewer that 10 drill holes to test them aside from the South Navajo Vein," commented American Pacific's President, Eric Saderholm. "These vein sets and stockworks will be a main focus in our exploration efforts moving forward. Veins with the grades encountered in the South Navajo area would have been mined out long ago if not concealed by relatively thin gravel cover. This is the upside of the Tuscarora property." Tuscarora is a 45 minute drive by country road from Elko, Nevada in a district that produced over 244,000 ounces of gold and 7.6 million ounces of silver between 1867-1990.

Final assays from the remaining 11 holes from Phase1 drilling at Tuscarora are expected shortly.

Qualified Person

Technical aspects of this press release have been reviewed and approved by Eric Saderholm, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

About Us

American Pacific Mining Corp. is a gold explorer focused on precious metal opportunities in the Western United States. Tuscarora is a high-grade, early stage gold project located in a prime precious metal district in Nevada, only 35km northeast of the Carlin trend, 20km southwest of the Jerritt Canyon deposit, and 50km east-northeast of the Midas deposit. American Pacific is *Eyeing a Gold Discovery* amidst gold's next

26.04.2025 Seite 1/2

bull market.

On Behalf of the Board of American Pacific Mining Corp.

"Warwick Smith" CEO & Director

Corporate Office: Suite 910 – 510 Burrard Street Vancouver, BC, V6C 3A8 Canada Investor Relations: investor@americanpacific.ca Phone: 1-866-646-5389

Forward-looking Information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities and the expected timing of the receipt of results. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.

Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

A photo accompanying this announcement is available at http://www.globenewswire.com/NewsRoom/AttachmentNg/1106ea7a-b156-4233-8598-b4c9e0bb7d2f

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/304147--American-Pacific-Mining-Identifies-Additional-Vein-Targets-at-Tuscarora.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

26.04.2025 Seite 2/2