Saint Jean Completes Consolidation and Appoints New Director

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OAKVILLE, Ontario, June 12, 2018 (GLOBE NEWSWIRE) -- With reference to its prior News Release dated May 31, 2018 and the Bulletin of the TSX Venture Exchange dated June 8, 2018, Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V:SJL) (OTCQB:TORVF) is pleased to announce that the Company has consolidated its Common Shares on the basis of one (1) post-cons Common Share for every four (4) pre-consolidation Common Shares (the “Share Consolidation”) effective June 12, 2018. Prior to the Share Consolidation, the Company had 249,120,130 Common Shares issued and outstanding. After giving effect to the Share Consolidation, the Company, subject to rounding, has approximately 62,280,032 Common Shares issued and outstanding. Letters of transmittal describing the process by which shareholders may obtain share certificates representing the consolidated Common Shares were mailed to registered shareholders on June 8, 2018.

Saint Jean also wishes to announce that Don MacIntyre has resigned from the Board of Directors effective today and this vacancy has been filled with the appointment of Anna Lentz, the Company’s current Chief Financial Officer, to Board of Directors. Saint Jean extends its thanks to Mr. MacIntyre for his efforts and wishes him all the best in his future endeavours. With the recent changes the Company now has 6 board members, 4 are independent.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean’s properties and news please refer to the website: http://www.saintjeancarbon.com/.

On behalf of the Board of Directors
Saint Jean Carbon Inc.
Paul Ogilvie, CEO and Director

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward‐*looking statements, within the meaning of applicable securities legislation, concerning Saint Jean’s business and affairs. In certain cases, forward*‐
looking statements can be identified by the use of words such as ‘‘plans’’, ‘‘expects’’ or ‘‘does not expect’’, ‘‘ budget &