QMC Hires SGS Canada for Resource Estimate

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VANCOUVER, May 23, 2018 /CNW/ - QMC Quantum Minerals Corp. (TSX.V: QMC) (FSE: 3LQ) (OTC PINK: QMCQF) (QMC.V) ("QMC" or "the Company") is pleased to report that it has engaged SGS Canada Inc. ("SGS") to provide techn support and consulting services for the company's 2018 field exploration and drilling program at the Irgon Lithium Mine located within the Winnipeg River Pegmatite Field, S.E. Manitoba. SGS will provide an experienced team of engineers geoscientists with significant technical expertise pertaining to lithium pegmatite exploration and development, who will existing documents and geological modelling of the historical data and will provide guidance to QMC on the upcoming program and drilling campaign.

(Logo: https://mma.prnewswire.com/media/695267/QMC Quantum Minerals Corp Logo.jpg)

The data acquired through the 2018 exploration program recommended by SGS will be used by SGS to compile a NI43 compliant technical report, which is expected to confirm and potentially increase the non-NI43-101 compliant historical resource of 1.2 million tons of 1.51% Li₂O within the Irgon Dike. In addition, the technical report will provide an estimat size of the other spodumene-bearing pegmatite dikes currently identified on the Irgon Lithium Mine Property, such as the Mapetre and the Central pegmatite dikes.

HISTORICAL RESOURCE

Between 1953-1954, the <u>Lithium Corp.</u> of Canada Limited drilled 25 holes into the Irgon Dike and subsequently reported historical resource estimate of 1.2 million tons grading 1.51% Li₂0 over a strike length of 365 meters and to a depth of 2 meters (Northern Miner, Vol. 41, no.19, Aug. 4, 1955, p.3). This historical resource is documented in a 1956 Assessment by B. B. Bannatyne for the <u>Lithium Corp.</u> of Canada Ltd. (Manitoba Assessment Report No. 94932). This historical estimates believed to be based on reasonable assumptions, and neither the company nor the QP has any reason to contest the document's relevance and reliability. The detailed channel sampling and a subsequent drill program will be required to this historical resource to current NI 43-101 standards. Historic metallurgical tests reported an 87% recovery from which concentrate averaging 5.9% Li₂O was obtained.

During this historical 1950-era work program, a complete mining plant was installed onsite, designed to process 500 to per day, and a three-compartment shaft was sunk to a depth of 74 meters. On the 61-metre level, lateral development extended off the shaft for a total of 366 meters of drifting, from which six crosscuts transected the dike. The work was s in 1957 awaiting a more favourable market for lithium oxides, and, at this time, the mine buildings were removed.

The mineral reserve cited above is presented as a historical estimate and uses historical terminology which does not concurrent NI43-101 standards. A qualified person has not done sufficient work to classify the historical estimate as current resources or mineral reserves. Although the historical estimates are believed to be based on reasonable assumptions, calculated prior to the implementation of National Instrument 43-101. These historical estimates do not meet current states as defined under sections 1.2 and 1.3 of NI 43-101; consequently, the issuer is not treating the historical estimate as current resources or mineral reserves.

Qualified Person and NI 43-101 Disclosure

The technical content of this news release has been reviewed and approved by Bruce E. Goad, P. Geo., who is a quali person as defined by National Instrument 43-101.

About the Company

QMC is a British Columbia based company engaged in the business of acquisition, exploration and development of resproperties. Its objective is to locate and develop economic precious, base, rare metal and resource properties of merit. Company's properties include the Irgon Lithium Mine project and two VMS properties, the Rocky Lake and Rocky-Nam

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known collectively as the Namew Lake District Project. Currently, all of the company's properties are located in Manitol

On behalf of the Board of Directors of QMC QUANTUM MINERALS CORP.

"Balraj Mann" Balraj Mann President and Chief Executive Officer

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SOURCE QMC Quantum Minerals Corp.

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