

U.S. Gold Corp. Plans to Commence 2018 Drill Programs at Copper King

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The drilling program will follow up on the recently discovered "West Zone" and target additional potential discoveries at Copper King

ELKO, Nev., May 14, 2018 /PRNewswire/ -- [U.S. Gold Corp.](#) (NASDAQ: USAU), a gold exploration and development company, is pleased to announce the forthcoming Copper King drilling program for 2018. This program, comprised of two phases, will begin with an initial phase of 10 reverse circulation (RC) drill holes for a total of about 10,000 feet (3,050 meters). Primarily, the program will focus on last year's newly discovered zone of mineralization, the West Zone, which was a 200-meter step out from the Main Zone at Copper King. The program will also target additional new discoveries on the Copper King project; drill testing several geophysical anomalies obtained from ground magnetics and IP (induced polarization) surveys conducted in 2017. The mineralization at the Copper King deposit remains open in multiple directions.

In January 2018 [U.S. Gold Corp.](#) announced the discovery of a new zone of mineralization, now referred to as the "West Zone" of base and precious metals mineralization adjacent to, and west of the Copper King deposit "Main Zone". This mineralization remains open in almost all directions.

In late November and early December 2017, a four-hole, RC drilling program (3945 ft/ 1202 meters total) was completed. Hole number CK17-01rc encountered a composite of almost 700 feet of economically significant base and precious metal mineralization beginning close to the surface, see table #1.

Drill Hole	From (ft)	To (ft)	Thickness (ft)	Thickness (m)	Copper >0.1%	Zinc %	Gold (g/t)	Silver (g/t)
CK17-01rc	20	85	65	19.8	0.096	0.065	0.208	2.82
-70 deg N								
(1030 ft td)								
	180	200	20	6.1	0.103	0.217	0.135	3.03
	335	860	525	160	0.145	0.113	0.284	3.47
	940	1025	85	25.9	0.115	0.089	0.232	2.52

Table 1: summary of Fall, 2017 Copper King hole CK17-01rc results: based on > 20ft intercepts including > 0.1% copper

The Fall 2017 Copper King four-hole drilling program was designed to provide a first-pass drill test of geophysical anomalies obtained from a ground magnetics survey conducted in June 2017 combined with an IP (induced polarization) survey conducted by Zonge Geosciences, Inc. in October 2017. Both geophysics programs were more detailed and comprehensive than previous surveys conducted on the project. Objectives of the IP survey were to 1) delineate sulfide concentrations via the chargeability, and 2) discriminate lithologies via the resistivity. Rock magnetic expressions were delineated via the ground magnetics survey. Gold mineralization at Copper King is known to be commonly, but not necessarily exclusively, associated with magnetite. The association of copper sulfide mineralization with gold mineralization in the historic mining area suggested that IP would be the more appropriate technique for

detection of similarly mineralized material. The Copper King project is largely located on State of Wyoming managed lands.

Assay results and interval thicknesses obtained in CK17-01rc are similar in value and character to assay intervals known to exist in the Copper King "Main Zone" copper-gold deposit. CK17-01rc assay results and characteristics of mineralization immediately indicated the presence of a previously undiscovered zone of significant mineralization on the Copper King project. The chargeability anomaly, drilled by hole CK17-01rc, exhibited on the attached figure #10, below, from the Wright Geophysics Nov. 5, 2017 report, is the strongest anomaly obtained by the IP survey on the property, and it was an anomaly that had not previously been specifically tested by drilling. [U.S. Gold Corp.](#)'s digital mapping specialist Joe Laravie has been compiling all of the historic and 2017 drill program information into a new Copper King database. Detailed deposit and exploration models are being developed to aid in future exploration and permitting efforts.

Dave Mathewson, Vice President of Exploration for [U.S. Gold Corp.](#) states: "2018 will be an exciting time for our Copper King exploration programs. The results of drill hole CK17-01rc have opened the possibility for considerable expansion of copper-gold mineralization to the west of the Copper King "Main Zone", and for potential discovery of additional deposits on the Copper King Project. [U.S. Gold Corp.](#) intends to launch an initial first phase 2018 summer drilling program in the range of about 10 holes, each to about 1000 feet. This year's drill program will represent a considerable step up on the 2017 program and we look forward to the prospect of potentially building a significantly greater metal endowment on the Copper King project. "

About U.S. Gold Corp.

[U.S. Gold Corp.](#) is a publicly traded U.S.-focused gold exploration and development company. [U.S. Gold Corp.](#) has a portfolio of development and exploration properties. Copper King is located in Southeast Wyoming and has a historical Preliminary Economic Assessment (PEA), done by Mine Development Associates in 2012 for [Strathmore Minerals Corp.](#) Keystone is an exploration property on the Cortez Trend in Nevada, identified and consolidated by Dave Mathewson. For more information about U.S. Gold Corp., please visit www.usgoldcorp.gold

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