Vangold Mining Corp. Announces Corporate Update

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Vancouver, May 11, 2018 - Vangold Mining Corp. (TSXV: VAN) (OTC Pink: VGLDF)(FSE: E35B) ("Vangold" or the "Company") announces the resignations of David Terry, Director; Dianne Szigety, Corporate Secretary; and Kurt Bordian as Chief Financial Officer ("CFO") effective immediately.

The Company would like to thank each of them for their time and contributions to Vangold. The Company has commenced a search for a CFO replacement and anticipates having an announcement in this regard shortly.

About Vangold Mining Corp.

Vangold is a development-stage silver and gold company with nine mining concessions in the Guanajuato, Mexico Mining District. Vangold is aggressively pursuing its production plans by bringing the historic El Pinguico mine back online. Having an acquisition focus, targeting advanced mineral properties and the pursuit of near production opportunities will continue to fuel our growth.

ON BEHALF OF THE BOARD OF DIRECTORS
"Cameron S. King"
President, CEO and Director

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