

Rambler Metals and Mining plc: Year End Financial Results

30.04.2018 | [FSCwire](#)

Newfoundland, Canada (FSCwire) - Rambler Metals and Mining plc (TSXV: RAB, AIM: RMM) ('Rambler' or the 'Company'), a copper and gold producer operating in Newfoundland and Labrador, Canada, today reports its audited financial results and operational highlights for the year ended December 31, 2017.

Yearend Highlights

- Revenue for the year was US\$28.3 million (2016: US\$28.0 million) and for the Q4/17, US\$8.4 million (Q3/17: US\$7.3 million, Q4/16 US\$5.4 million);
- Production of 97,997 dmt (Q3/17: 79,300 dmt, Q4/16: 72,036 dmt) for the quarter with copper concentrate grade of 28% (Q3/17: 29%, Q4/16: 27%). Increased total production to 339,631 dmt for the year (2016: 267,347 dmt) , a 27% increase representing the highest annual throughput on record;
- Net direct cash costs net of by-product credits ('C1 costs') for the year were US\$2.86 per pound of saleable copper (2016: US\$1.96) and for the quarter US\$2.84 (Q3/17: US\$2.87, Q4/16: US\$2.99);
- Operating loss for the year was US\$9.4 million (2016: US\$15.6 million) and for Q4/17 US\$1.0 million (Q3/17: US\$2.5 million, Q4/16: US\$3.4 million). Earnings before interest, taxes, depreciation, amortisation ('EBITDA') for the year were US\$2.2 million (2016: US\$4.6 million) and for Q4/17 of US\$1.3 million (Q3/17: US\$1.1 million, Q4/16 US\$(1.0 million));
- Rambler delivered on all of its safety targets during 2017. For the fiscal year there were no lost time incidents or medical aids, with the twelve-month rolling average lost time frequency rate remaining at 0%.

SUBSEQUENT EVENT

On March 5, 2018 the Company announced the completion of a new mineral and reserves estimate for the Ming mine. Contained copper in the mineral reserves is estimated at 329 million pounds with gold of 114 thousand ounces, fully replacing reserves after two years of mining. The life of mine, production, cost and financial highlights are as follows:

- Over a planned 20 year life-of-mine, ending 2037, the project will produce 514 thousand tonnes of high-grade copper concentrate containing saleable metal of 312 million pounds of copper and 57 thousand ounces of gold. Average annual sales is 26 thousand tonnes of copper concentrate;

Click on, or paste the following link into your web browser, to view the associated PDF document.

http://www.rns-pdf.londonstockexchange.com/rns/6266M_1-2018-4-30.pdf

This information is provided by RNS

The company news service from the London Stock Exchange

To view the associated document to this release, please click on the following link:
public://news_release_pdf/Rambler04302018.pdf

To view the original release, please click [here](#)

Source: Rambler Metals and Mining plc (TSX Venture:RAB, AIM:RMM, OTC Pink:RBMTF, FWB:51R)

To follow Rambler Metals and Mining plc on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire. <https://www.fscwire.com>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)
Copyright © 2018 FSCwire

<https://www.rohstoff-welt.de/news/297303--Rambler-Metals-and-Mining-plc--Year-End-Financial-Results.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).