

Robex Resources Inc. Generated Cash Flow From Operating Activities of \$24.2 Million and Revenues of \$57.2 Million for Its First Year of Commercial Production

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QUEBEC CITY, April 27, 2018 (GLOBE NEWSWIRE) -- [Robex Resources Inc.](#) ("Robex" and / or "the Company") (TSX-V:RBX) (FWB:RB4) is pleased to publish their financial results for the year ended December 31, 2017.

All amounts are in Canadian dollars.

Highlights for the year of 2017

- Cash flows from operating activities¹ of \$23.2 million or \$0.040 per share²
- 36,997 gold ounces produced, and 34,801 gold ounces sold for \$57.2 million
- Total cash cost² of \$618 per ounce sold and all-included sustaining cost² of \$906 per ounce sold
- Adjusted net income attributable to equity shareholders² of \$11.1 million or \$0.019 per share²
- Intensive exploration program that included 16,525 meters of drilling, which began in October 2017 and ended during the first few days of March 2018

Highlights for the fourth quarter of 2017

- Cash flows from operating activities¹ of \$5.5 million or \$0.009 per share²
- 11,099 gold ounces produced, and 9,069 gold ounces sold for \$14.8 million
- Total cash cost² of \$641 per ounce sold and all-included sustaining cost² of \$1,040 per ounce sold
- Adjusted net income attributable to equity shareholders² of \$1.7 million or \$0.003 per share²

Mining operation: Nampala, Mali

	2017	2016	
Operating Data			
Ore mined (tonnes)	1,451,497	680,621	
Ore processed (tonnes)	1,615,966	719,090	
Waste mined (tonnes)	2,184,546	1,613,814	
Operational stripping ratio*	1.5	2.4	
Head grade (g/t)	0.85	0.82	
Recovery (%)	83.9	% 80.3	%
Gold ounces produced	36,997	12,051	
Gold ounces sold	34,801	12,051	
Financial Data			
(rounded to the nearest thousand dollars)			
Revenues – Gold sales	57,152,000	---	
Mining operation expenses	19,889,000	---	

Mining royalties	1,619,000	119,000
Administrative expenses	5,334,000	1,685,000
Depreciation of property, plant and equipment and amortization of intangible assets	7,707,000	663,000
Segment operating income (loss)	22,603,000	(2,467,000)
Statistics ³		
(in Canadian dollars)		
Average realized selling price per ounce	1,642	---
Cash operating cost per tonne processed ⁴	13	---
Total cash cost per ounce sold ⁴	618	---
All-in sustaining cost per ounce sold ⁴	906	---
Administrative expenses per ounce sold	153	---
Depreciation of property, plant and equipment per ounce sold	221	---

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

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¹ Cash flows from operating activities exclude changes in non-cash working capital items.

² Operating cash flows per share, total cash cost, all-in sustaining cost and adjusted net income attributable to equity shareholders are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 28.

³ The statistics relate entirely to the mining operations of the Nampala mine. As the mine was not in commercial operation in 2016, the comparative does not apply for this period.

⁴ Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance

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