Marlin Gold Mining Ltd. Announces Director Appointment and Resignation

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VANCOUVER, April 10, 2018 - <u>Marlin Gold Mining Ltd.</u> (TSX-V: MLN) ("Marlin" or the "Company") is pleased to announce that Guillermo Kaelin has been appointed as a member of the board of directors, subject to approval of the TSX Venture Exchange.

Mr. Kaelin is a capital markets professional with over 19 years of experience in private equity, investment banking, research and public securities. He is currently the Head of Latin America of Appian Capital Advisory LLP and focuses on originating investments, structuring transactions and selecting management teams within Latin America. Previously, Mr. Kaelin served as a Managing Director with Arias Resource Capital Management LP, a mining focused private equity fund, which he joined in 2008. Mr. Kaelin has an MBA from the University of Chicago, an MS in Finance from ESAN (Peru) and a BS in Industrial Engineering from the Universidad de Lima. He currently serves on the board of directors of Ascendant Resources Inc. (TSX: ASND) and W Capital SAFI S.A., a Peruvian investment fund.

In connection with Mr. Kaelin's appointment, the Company also announces that Mr. Michael Liddell is stepping down as a director. The board of directors would like to thank Mr. Liddell for his contributions to the Company.

The board of directors now consists of Akiba Leisman, John Pontius, Jesse Muñoz and Guillermo Kaelin.

Akiba Leisman, Executive Chairman and Interim CEO states that "we are excited to welcome Guillermo to the board. Specifically, his experience in evaluating M&A opportunities in the metals and mining sector will be a valuable asset to the Company as it continues down the path of becoming an intermediate gold producer."

About Marlin Gold

Marlin is a growth-oriented gold and silver mining company focused on the Americas. The company owns three properties located in Mexico and the USA and a portfolio of royalties. Marlin's priority is to profitably operate its La Trinidad Mine, conduct further exploration on its other projects and enhance shareholder value through a strategic relationship with Sailfish Royalty Corp. (TSX-V:FISH). Marlin is backed by a well-funded investor with a successful track record in the resources sector. The La Trinidad Mine in Sinaloa, Mexico declared commercial production on November 1, 2014 and is one of the highest grade open pit heap leach gold mines in Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary statement regarding forward-looking information

This news release contains "forward-looking statements" within the meaning of applicable securities laws, in particular those relating to the Company's path to becoming an intermediate gold producer. These forward-looking statements are necessarily based upon a number of estimates and assumptions that are based on management's expectations and considered reasonable at the time they are made, including among others: that work proceeds in accordance with the timing and scope anticipated by management and that anticipated market prices for precious and base metals are achieved. Investors are cautioned that all forward-looking statements are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfill projections/expectations and realize the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the

28.04.2025 Seite 1/2

estimation of gold resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold; and other risks and uncertainties, including those described in the Company's annual management's discussion and analysis filed on SEDAR at www.sedar.com. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. Unless required by law, Marlin has no intention to and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

SOURCE Marlin Gold Mining Ltd.

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28.04.2025 Seite 2/2