

Rupert Resources Announces Closing of Non-Brokered Private Placement

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TORONTO, March 02, 2018 (GLOBE NEWSWIRE) -- [Rupert Resources Ltd.](#) ("Rupert" or "the Company") (TSX-V:RUP) (FSE:R05) is pleased to announce that it has now closed its previously announced non-brokered private placement and has issued 5,903,615 common shares of the Company ("Common Shares") at a price of \$0.83 per Common Share for gross proceeds of \$4,900,000 (the "Private Placement").

The Company intends to use the proceeds from the Private Placement for its continued exploration program of the Pahtavaara project and general corporate purposes. The securities issued in connection with the Private Placement are subject to a four-month hold period, in accordance with applicable securities laws.

The Company has agreed to pay the following cash finder's fees in respect of certain sales under the Private Placement: (i) to Smaller Capital Company, \$50,000, (ii) to Haywood Securities Inc., \$32,000, and (iii) to Canaccord Genuity Limited, \$4,000.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Rupert

Rupert is a Canadian based gold exploration and development company that is listed on the TSX Venture Exchange under the symbol "RUP". The Company owns the Pahtavaara gold mine, mill, and exploration permits and concessions located in the Central Lapland Greenstone Belt in Northern. The Company also holds a 100% interest in the Gold Centre property, which consists of mineral claims located in the Balmer Township, Red Lake Mining Division of Ontario.

The Company has entered into a binding letter of intent with Northern Aspect Resources Ltd. ("NARL") to complete a business combination, whereby the Company has agreed, subject to certain conditions, to acquire all of the issued and outstanding securities of NARL. NARL is a privately owned, British Columbia incorporated company with a 100% beneficial interest in the Hirsikangas and Osikonmaki properties in Central Finland (the "Proposed Transaction"). See the Company's January 15, 2018 press release for additional information.

For further information, please contact:

James Withall	Thomas Credland
Chief Executive Officer	Head of Corporate Development & Investor Relations
jwithall@rupertresources.com	tcredland@rupertresources.com

Rupert Resources Ltd
82 Richmond Street East, Suite 203, Toronto, Ontario M5C 1P1
Tel: +1 416-304-9004

Web: <http://rupertresources.com/>

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.

Cautionary Note Regarding Forward Looking Statements

This press release contains statements which constitute "forward-looking statements", including

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