Maverix Metals Forecasts Significant Growth in 2018

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VANCOUVER, Feb. 22, 2018 /CNW/ - <u>Maverix Metals Inc.</u> (the "Company" or "Maverix") (TSX-V: MMX) is pleased to provide guidance for 2018. The Company is expecting meaningful increases in both revenue and attributable gold equivalent production in 2018, its second full year of operation.

2018 Outlook

The Company is forecasting the following for 2018⁽¹⁾:

- Attributable gold equivalent production is expected to be 16,500 to 18,500 ounces;
- Revenue is expected to be CAD\$26 to CAD\$30 million; with
- Approximately 95% of total revenue expected to be from gold and silver.

In 2018, Maverix is expecting an increase of approximately 40% to 50% in attributable gold equivalent production as compared to 2017.

Dan O'Flaherty, President and CEO of Maverix, commented, "Following our record fourth quarter, we are pleased to forecast substantial growth in 2018 as a number of our operating partners continue to ramp up and increase production at their mines. In addition to our current growth, we remain committed to further expanding our portfolio of royalties and streams in 2018 and beyond."

About Maverix

<u>Maverix Metals Inc.</u> is a gold royalty and streaming company. Maverix's primary purpose is to provide investors with leverage to the gold price with lower risk than operating companies. Maverix's mission is to increase underlying per share value by expanding its portfolio with acquisitions of high-quality royalties and streams that offer robust returns.

(1) The forecast provided herein assumes a gold price of US\$1,300 per ounce, a silver price of US\$16.00 per ounce and a USD to CAD exchange rate of 1.25. Maverix has included certain performance measures in this press release that do not have any standardized meaning prescribed by International Financial Reporting Standards (IFRS). The Company's royalty revenue is converted to an attributable gold equivalent ounce basis by dividing the royalty revenue for a period by the average gold price based on the LBMA Gold Price PM Fix per ounce for the same respective period. These attributable gold equivalent ounces when combined with the gold ounces sold from the Company's gold streams equal total attributable gold equivalent ounces sold and may be subject to change. The presentation of this non-IFRS measure is intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Other companies may calculate these non-IFRS measures MEDFMER. THE TSX VENTURE EXCHANGE ("TSX-V") NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX-V) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Cautionary note regarding forward-looking statements

This release contains certain "forward looking statements" and certain "forward-looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. The forward-looking

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information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-looking statements and information include, but are not limited to, statements with respect to the Company's financial guidance, outlook, proposed plans for acquiring additional stream and royalty interests and the potential of such streams and royalty interests to provide returns and the completion of mine expansion under construction phases at the mines or properties that the Company holds an interest in. Forward-looking statements and information are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that, while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual actions, events or results to be materially different from those expressed or implied by such forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which Maverix will purchase gold and other metals or from which it will receive royalty payments and risks related to those mining operations, including risks related to international operations, government and environmental regulation, delays in mine construction and operations, actual results of mining and current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; accidents, equipment breakdowns, title matters, labor disputes or other unanticipated difficulties or interruptions in operations; problems inherent to the marketability of gold and other metals; the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; industry conditions, including fluctuations in the price of the primary commodities mined at such operations, fluctuations in foreign exchange rates and fluctuations in interest rates; government entities interpreting existing tax legislation or enacting new tax legislation in a way which adversely affects Maverix; stock market volatility; regulatory restrictions; liability, competition, loss of key employees and other related risks and uncertainties.

Maverix undertakes no obligation to update forward-looking information except as required by applicable law. Sacinfic forward-looking information, represents management's best judgment based on information currently ware the first of the first

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