

Sokoman Iron Completes Phase II Drilling on Clarks Brook Gold Property, Central Newfoundland

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Puslinch - [Sokoman Iron Corp](#) (Sokoman) (TSX-V: SIC) is pleased to announce that the Phase II drilling program at Clarks Brook has been completed and that core logging and sampling has commenced. The three hole, 594 metre program, was designed to test for additional zones of mineralization along strike and parallel to the mineralization intersected in the first program (completed in October 2017), and to determine whether additional funds should be directed towards this project.

Timothy Froude, P. Geo., Interim CEO states, "The recently completed Phase II program is critical to the future of our involvement with this project. Although only a limited program, the holes are all strategic, and will be instrumental in helping shape our plans moving forward. The preliminary review of the core suggests that all holes encountered variably altered and mineralized sediments, however, we must wait until final results have been received before making a decision on further work at Clarks Brook. Also, the NI 43-101 Form F1 technical report on the Moosehead property has been submitted to the TSX Venture Exchange by the Independent QP and that the Exchange has begun its review and initial comments are expected shortly."

The attached plan highlights the two areas tested with the Phase II drilling. Of particular interest is the magnetic target outlined to the northeast of the Phase I drilling. Phase I drilling suggests that the best mineralization, intersected in holes CB-17-1 and 2, is associated with a strong magnetic low signature (blue colour on the attached plan). This magnetic signature trends northeast of the known mineralization and appears to trend off of the surveyed area, suggesting a minimum distance of 400 metres. The northern property boundary is over 1 kilometre to the northeast, however, no detailed magnetics have been completed over most of this distance and the Company is considering, pending results of the Phase II drilling, extending the detailed grid to cover this area with magnetics and possibly Induced Polarization (IP) surveys.

At this point core logging and sampling of the new holes has just commenced, however, a preliminary review of the three holes indicates that silicified and quartz veined intervals with disseminated sulphides has been intersected in all holes, but lengths and significance of these intervals won't be known until all logging and sampling has been completed. This work is expected to take two weeks and an additional 6 to 8 weeks before assays are received.

The Clarks Brook prospect consists of a number of large (up to 1-2 m square) angular boulders from which previous operators had returned grab sample gold values ranging from 2.98 to 24.5 g/t gold (Altius Minerals Corp. (ALS) in 2004), and from the property vendor Metals Creek Resources (MEK) in 2016, where thirteen (13) of the large angular blocks were grab sampled and yielded assays ranging from 0.24 g/t to 10.4 g/t gold. In addition, a single outcrop of bedrock mineralization of similar style to that of the boulders, returned a grab sample assay of 19.24 g/t gold. Phase I drilling completed in October 2017 returned assays of 3.37 g/t Au over 3.00 m (from 127.75 – 130.75 m) including 26.9 g/t Au over 0.25 m (from 127.75 – 128.00 m). Note: The historical assay results mentioned in this news release were grab samples which are selective by nature and are unlikely to represent average grades of the property. The true thickness of reported assay intervals from the 2017 program are believed to be 75% to 90% of the reported thickness.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp.

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To view the graphic in its original size, please click here

https://www.fscwire.com/sites/default/files/NR/1003/24748_sokomanimage1.png

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