

Sokoman Iron Corp Confirms In Situ Gold Mineralization at Clarks Brook, Central Newfoundland

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Locally grades to 26.9 g/t Au over 0.25 m; Phase 2 Drilling Program Planned for early 2018

Puslinch - [Sokoman Iron Corp](#) (Sokoman) (TSX-V: SIC) is pleased to announce the results from the Phase 1 drill program completed in late October 2017 at the Clarks Brook property in central Newfoundland. Selected highlights from the Phase 1 2017 diamond drill program are as follows:

CB-17-1	5.58 g/t Au / 0.30 m (from 99.20m – 99.50m) and 1.65 g/t Au / 2.40 m (from 100.84m – 103.25m)
CB-17-2	5.46 g/t Au / 0.50 m (from 71.20m – 71.70) and 3.37 g/t Au / 3.00 m (from 127.75 – 130.75) incl. 4.63 g/t Au / 1.65 m (from 127.75 – 129.40) incl. 26.9 g/t Au / 0.25 m (from 127.75 – 128.00)
CB-17-3	0.38 g/t Au / 7.35 m (from 46.30 – 53.65) incl. 3.36 g/t Au / 0.50 m (from 51.40 – 51.90)
CB-17-4	1.55 g/t Au / 0.70 m (from 107.35 – 108.05) and 2.34 g/t Au / 1.55 m (from 117.00 – 118.55)

Note: Reported intervals are believed to be 80 to 90 percent of true intervals. Individual sample lengths ranged from 0.25 to 0.85 m in length. All core samples were saw cut in half with one half submitted for gold analysis by fire assay at Eastern Analytical Limited in Springdale, NL. Core sampling and sample shipment completed by Sokoman Iron personnel.

Sokoman's four hole, 515 m Phase 1 program, with hole depths ranging from 105 to 143 meters (-45 degree dips), was the first drilling to be completed on the property and all four holes intersected a variably mineralized structural zone carrying widespread and locally significant gold grades (see attached plan map and drill section). The location of the mineralized blocks (and outcrop) in a stream bed prevented previous operators from effectively trenching the mineralization. Other than grab sampling, the Phase 1 drilling was the first real attempt to evaluate the zone. Based on the four holes completed, the mineralization remains open along strike and to depth, and the company intends to commence a Phase 2 drilling program to begin in early 2018. In addition, examination of the core with assay results in hand identified the need for additional sampling which will be carried out in early 2018.

The Clarks Brook prospect, consists of a number of large (up to 1-2 m square) angular boulders from which previous operators had returned grab sample gold values ranging from a minimum of 2.98 g/t to a maximum of 24.5 g/t gold (Altius Minerals Corp. (ALS) in 2004), and from the property vendor, Metals Creek Resources (MEK) in 2016, where thirteen (13) of the large angular blocks were grab sampled and yielded assays ranging from a minimum of 0.24 g/t to a maximum of 10.4 g/t gold. In addition, Metals Creek reported a single sample of bedrock mineralization of similar style to that of the boulders, returned a grab sample assay of 19.24 g/t gold. (Note: grab sample assays are selective in nature and not necessarily representative of average gold grades that may occur on the property.)

Timothy Froude, P. Geo., and interim CEO states; "The Phase 1 program at Clarks Brook has been a complete success, and we are already looking forward to the Phase 2 program. We have verified the existence of a new, and potentially significant gold mineralized system at Clarks Brook that is wide open, and has locally very strong gold grades. In combination with our recently acquired Moosehead Project and the East Alder/Crippleback Lake project, all in road accessible Central Newfoundland, we are positioning Sokoman to be a significant player in this emerging district. The region is one of the more active districts in Canada and we intend to push forward with aggressive programs to take advantage of the momentum building in Newfoundland."

The Clarks Brook Project lies 30 kilometers southwest of the town of Glenwood and 14 kilometers from the idle Beaver Brook antimony mine. The recently acquired Moosehead property lies 33 kilometers northwest of the property and all are road accessible.

This news release has been reviewed and approved by Timothy Froude, P. Geo., a "Qualified Person" under National Instrument 43-101 and Interim CEO for Sokoman Iron Corp. For further information please contact Timothy Froude at 709-765-1726, or by email at tfroude@sokomaniron.com Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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