

Gainey Capital Corp. Signs Letter of Intent to Acquire the 9200 Hectare La Minita Property, Sinaloa, Mexico

19.12.2017 | [ACCESS Newswire](#)

VANCOUVER, Dec. 19, 2017 - [Gainey Capital Corp.](#) (TSX-V: GNC) (OTC PINK: GNYPF) ("Gainey" or the "Company") is pleased to announce that it has entered into a non-binding Letter of Intent ("LOI") with Asteria Mining Services, S.A.P.I. de CV of Mazatlán, Sinaloa ("AMS") to acquire 100% of the La Minita Copper /Gold/Silver Property ("La Minita" or "the property") located in the state of Sinaloa, Mexico. The property is comprised of five mineral claims or applications encompassing approximately 9,200 hectares located 80 kilometers to the southeast of Mazatlán. The property borders Marlin Gold's La Trinidad mine property to the northeast and Agnico Eagle's El Coral property to the southeast.

The La Minita property consists of a series of northwest trending shears that host copper/gold/silver porphyry style mineralization associated with intermediate and felsic dikes. The shears are poorly exposed but have been observed to extend for greater than 300 meters along strike and measure up to 10 meters in width. Over the last several years, local prospectors (gambusinos) have identified and excavated a number of these shear zones at various locations over an area extending for 4.5 kilometers along strike by up to 600 meters wide. Alteration and mineralization exposed in the workings includes fine grained sericitic alteration, silicification, quartz stockworks and copper sulfides (bornite, chalcopyrite) as disseminations and veins. The more intense mineralization is hosted in felsic and intermediate composition dikes intruding the shears, indicating an intrusive related source of mineralization.

In 2015, a reconnaissance study and report was completed for AMS over portions of the 4.5 kilometer long trend. The study identified the Tio Alejo area centered along the northwestern extent of the trend and the Los Camole area centered along the southeastern extent as being of highest importance based on recent gambusino activity. Both areas exhibit a similar trend and style of mineralization. As part of the program, 37 rock chip samples were collected from the workings. Sample locations, widths, and assay results from the report were reviewed in the field with the supervising geologist and found to adhere to acceptable standards and procedures.

Notable sample results from the Tio Alejo region include:

- 0.4 m of 3.98% Cu, 9.81 g/t Au, and 125 g/t Ag
- 1.2 m of 2.15% Cu, 1.065 g/t Au, and 35.4 g/t Ag
- 0.7 m of 2.89% Cu, 1.03 g/t Au, and 72.2 g/t Ag

Notable sample results from the Los Camole region include:

- 0.3 m of 1.225% Cu, 3.96 g/t Au, and 324 g/t Ag
- 1.3 m of 0.0396% Cu, 4.10 g/t Au, and 2.2 g/t Ag
- 0.8 m of 0.301% Cu, 3.31 g/t Au, and 20.9 g/t Ag

Brian Metzenheim, Gainey Capital's VP of Exploration, commented, "The style of mineralization found in the shears may represent the upper extents of a moderately sized porphyry deposit that could host economic grades of copper, gold, and silver. I am encouraged by the regional distribution of the shears and the consistency of grades and alteration hosted by them and look forward to initiating exploration work on the project."

David Coburn, Gainey Capital's CEO, stated, "Our technical team led by Brian Metzenheim have spent the last several months on site and reviewing technical data from the property. We are excited to add La Minita to El Colomo as part of our growing portfolio of exploration projects. The property is favorably located amongst a number of other projects being advanced by companies such as Marlin Gold (MLN), Agnico Eagle (AEM), First Majestic Silver (FR), Starcore International Mines (SAM), SSR Mining (SSRM), and Garibaldi Resources (GGI)."

Terms of the agreement and proposed exploration plans for the property will be summarized in future news releases.

Brian Metzenheim, Vice President Exploration, Gainey Capital Corp., is the Company's Qualified Person as defined by NI 43-101 and has reviewed and approved the technical information in this news release.

About Gainey Capital Corp.

Gainey Capital is a gold and silver exploration, development and mineral processing company exploring an aggregate of 187 sq kms strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The company's processing centre, located outside of Huajicori, in Nayarit, Mexico, is capable of processing up to 300 tons of mineralized material per day with the capability to upgrade to 600 tons per day with a low capital expenditure. Additional information on Gainey Capital, its current operations, and its vision is available on the Company's website at www.gaineycapital.com or from info@gaineycapital.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

"David Coburn"
David Coburn, Chief Executive Officer

For information, please contact the Company:

[Gainey Capital Corp.](http://www.gaineycapital.com)
Phone: 480-347-8904
E-mail: info@gaineycapital.com
Website: www.gaineycapital.com

FORWARD-LOOKING STATEMENTS:

This press release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date such statements were made. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this Release.

SOURCE: Gainey Capital Corp.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/285849--Gainey-Capital-Corp.-Signs-Letter-of-Intent-to-Acquire-the-9200-Hectare-La-Minita-Property-Sinaloa-Mexico.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).