

Continental Resources Announces Pricing Of \$1 Billion Offering Of New Senior Notes Due 2028

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OKLAHOMA CITY, Dec. 4, 2017 /PRNewswire/ -- [Continental Resources Inc.](#) (NYSE: CLR) ("Continental" or the "Company") announced today the pricing of its private placement of \$1 billion of new 4 3/8% senior unsecured notes due 2028. The offering was sold at par. The offering is expected to close on December 8, 2017, subject to customary closing conditions. Continental will use the net proceeds from this offering to repay in full and terminate its \$500 million term loan and to repay a portion of its borrowings outstanding under its revolving credit facility.

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The securities offered have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or any state securities laws and unless so registered, the securities may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. The senior unsecured notes are expected to be eligible for trading by qualified institutional buyers under Rule 144 of the Securities Act and by non-U.S. persons under Regulation S.

This press release is being issued pursuant to Rule 135c under the Securities Act, and is neither an offer to sell nor a solicitation of an offer to buy the notes or any other securities and shall not constitute an offer to sell or a solicitation of an offer to buy the notes or any other securities in any jurisdiction in which such offer, solicitation or sale is unlawful.

About Continental Resources

Continental Resources (NYSE: CLR) is a top 15 independent oil producer in the U.S. Lower 48 and a leader in American energy renaissance. Based in Oklahoma City, Continental is the largest leaseholder and the largest producer in the nation's premier oil field, the Bakken play of North Dakota and Montana. The Company also has significant positions in Oklahoma, including SCOOP Woodford, SCOOP Springer and SCOOP Sycamore discoveries and the STACK plays. With a focus on the exploration and production of oil, Continental has unlocked the technology and resources vital to American energy independence and the nation's leadership in the new world oil market. In 2017, the Company will celebrate 50 years of operations.

Cautionary Statement for the Purpose of the "Safe Harbor" Provisions of the Private Securities Litigation Reform Act of 1995

This press release includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements included in this press release other than statements of historical fact, including, but not limited to, expectations regarding the completion of the notes offering and the use of proceeds therefrom are forward-looking statements. When used in this press release, the words "could," "may," "believe," "anticipate," "intend," "estimate," "expect," "project," "budget," "plan," "continue," "potential," "guidance," "strategy," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words.

Forward-looking statements are based on the Company's current expectations and assumptions about future events and are subject to available information as to the outcome and timing of future events. Although the Company believes these assumptions and expectations are reasonable, they are inherently subject to numerous business, economic, competitive, regulatory and other uncertainties, most of which are difficult to predict and many of which are beyond the Company's control. No assurance is given that such expectations will be correct or achieved or that the assumptions are accurate. The risks and uncertainties identified but are not limited to the risks described under Part I, Item 1A. Risk Factors and elsewhere in the Company's Annual Report on Form 10-K for the year ended December 31, 2016, registration statements and other reports filed from time to time with the SEC and other announcements the Company makes from time to time.

Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date on which they are made.

statement is made. Should one or more of the risks or uncertainties described in this press release occur, or should our assumptions prove incorrect, the Company's actual results and plans could differ materially from those expressed in our forward-looking statements. All forward-looking statements are expressly qualified in their entirety by this cautionary statement. Except as otherwise required by applicable law, the Company undertakes no obligation to publicly correct or update any forward-looking statement whether as a result of new information, future events or circumstances after the date of this release, otherwise.

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