

Canyon Copper Acquires Cameron Cobalt Project

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Vancouver, British Columbia (FSCwire) - [Canyon Copper Corp.](#) ("Canyon") (TSX-V: CNC) is pleased to announce that it has acquired a 100% interest in the Cameron Cobalt Project located in Brimley Township approximately 20 kilometers southwest of Cobalt, Ontario and 120 kilometers north of North Bay, Ontario.

The property consists of 4 claim units covering an area of 64 hectares hosting the past exploration pits and a shaft of the target developed in the 1950's which is now closed. A grab sample collected in 1987 from the historical Cameron project analyzed by the Ontario Geological Survey returned assay values of 2.26% Co and 1.7 g/t Au. (Data Source is file MDI31M05SW00021 from the Ontario Mineral Deposit Inventory).

The project is being acquired from an Ontario prospecting group for a single payment of \$10,000 Canadian with no royalty payment.

Stephen Wallace, President and CEO of Canyon stated, "This acquisition is in keeping with the Canyon's strategy to continue to seek quality projects in low risk jurisdictions at good value. This is Canyon's third cobalt project in Ontario along with Munro-Warden and Samuels Lake, all of which will be part of the 2018 exploration program."

Geologically the Cameron Cobalt property is located within the Cobalt Embayment in the Southern Province of the Canadian Shield where Huronian Supergroup sedimentary rocks lay unconformably over Archean basement rocks. Both the Huronian and Archean rocks have been intruded by Proterozoic-aged Nipissing diabase occurring as both sills and dykes.

The Cameron property claims cover the contact between the Proterozoic sediments of the Lorrain and Gowganda formations of the Huronian Supergroup and the intrusion of the Nipissing Diabase. The mineralization model for the property is the "Elemental Vein" style of mineralization (Co-Ag-Ni-Bi-As), which is characteristically found within 250m of the diabase. This is the characteristic cobalt silver mineralization found throughout the Cobalt, Silver Centre and Gowganda mining areas.

Location Map showing Canyon Copper projects in Ontario

To view the graphic in its original size, please click [here](#)

Geological and claim map of Cameron Cobalt Project

To view the graphic in its original size, please click [here](#)

Qualified Person

Stephen Wallace, P.Geo., is Canyon's designated Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

On behalf of the Board of Directors,

"Stephen Wallace"

CANYON COPPER CORP.

Stephen Wallace, President, CEO and Director

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This News Release may contain, in addition to historical information, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Canyon's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, Canyon's ability to implement its proposed drill programs on the Bootleg Project, Canyon's ability to obtain additional financing, uncertainty of estimates of mineralized material and other factors which may cause the actual results, performance or achievements of Canyon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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