

Vangold Closes First Tranche of Private Placement

10.11.2017 | [FSCwire](#)

Vancouver, British Columbia (FSCwire) - [Vangold Mining Corp.](#) (TSX-V: VAN)(OTC-VGLDF) is pleased to announce that it has successfully closed a first tranche of its private placement financing previously announced on October 30, 2017 by issuing 7,744,000 units (each, a "Unit") for gross proceeds of \$542,080. Each Unit consists of one common share of Vangold (each, a "Share") and one non-transferable share purchase warrant (each, a "Warrant"), with each Warrant entitling the holder to purchase one additional Share at a price of \$0.25 per Share for a period of four years following the date of issuance.

In connection with the proceeds raised under the private placement financing, Vangold paid finders cash commissions totaling \$28,420, and 406,000 brokers warrants, with each Warrant entitling the holder to purchase one additional Share at a price of \$0.25 per Share for a period of four years following the date of issuance.

The securities issued under the financing will be subject to a hold period expiring on March 10, 2018 pursuant to applicable Canadian securities laws and the rules of the TSX Venture Exchange.

Vangold intends to use the proceeds to fund additional assay programs on the over-ground and under-ground stockpiles and infrastructure development on its Pinguico mine project, and for general working capital covering operations in Guanajuato, Mexico and Vancouver, BC.

ON BEHALF OF THE BOARD OF DIRECTORS

Cameron S. King

President, CEO and Director

For further information contact:

T: 1-778-945-2940

E: cking@vangoldmining.com

Further information is available on Vangold's web site at: www.vangoldmining.com.

Cautionary Statement Regarding Forward Looking Information

This News Release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Vangold's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Vangold to be materially different from any future results, performance or achievements

expressed or implied by such forward-looking statements.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

To view this press release as a PDF file, click onto the following link:
public://news_release_pdf/Vangold11092017_0.pdf

Source: [Vangold Mining Corp.](#) (TSX Venture:VAN, OTC Bulletin Board:VGLDF)

To follow [Vangold Mining Corp.](#) on your favorite social media platform or financial websites, please click on the icons below.

Maximum News Dissemination by FSCwire <http://www.fscwire.com>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

[Copyright © 2017 Filing Services Canada Inc. First-Tranche-of-Private-Placement.html](#)

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).