

Saint Jean Carbon Inc. Issues 250,000 Common Shares

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OAKVILLE, Nov. 08, 2017 - [Saint Jean Carbon Inc.](#) ("Saint Jean" or the "Company") (TSX-V: SJL), with reference to its previous press release dated July 6, 2016, wishes to announce that on November 7, 2017 it issued 250,000 common shares in the Capital of the Company ("Common Shares") at a deemed price of \$0.05 per Common Share (the "Issuance") as part of the payment of the purchase price of the acquisition of the Clot Graphite Project pursuant to a purchase agreement dated the 26th day of May, 2016 (the "Agreement") between the Company and certain arm's length third parties (the "Vendors").

Pursuant to the Agreement, the Company paid 500,000 Common Shares to the Vendors at closing, and was obligated to pay an additional 250,000 Common Shares on the first anniversary date of the Agreement (the "Anniversary Payment"). The Issuance is in satisfaction of the Anniversary Payment. Under the Agreement, the Company also pays a 0.75% operational cost royalty.

All securities issued under the Issuance are subject to a four month and one (1) day hold period.

About Saint Jean

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website: <http://www.saintjeancarbon.com/>

On behalf of the Board of Directors, Saint Jean Carbon Inc.

Paul Ogilvie
CEO and Chairman

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results

will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.

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