

New Gold-Silver-Lead-Zinc Discovery at Silver Vista Property, Including 16.90 g/t Au 196 g/t silver, 12.6% lead and 11.9% zinc in Grab Samples

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VANCOUVER, British Columbia, Nov. 02, 2017 (GLOBE NEWSWIRE) -- [Glacier Lake Resources Inc.](#) (TSXV:GLI) ("Glacier" or the "Company") is pleased to report multiple new mineral showings in an area designated as the "Golden Vista Zone", located on the Silver Vista property, near Smithers, B.C. The highlight is an outcrop select grab sample including a 2 centimetre massive pyrite-galena stringer within siliceous, altered mineralized sediments, returning 16.90 grams per tonne gold (g/t Au), 196.0 g/t (Ag) silver, 12.6 percent (%) lead (Pb), 11.9 percent zinc (Zn). Investors are cautioned that these samples are selective samples and are not necessarily representative of the mineralization hosted on the property.

The Golden Vista Zone area is approximately 22 kilometers northwest of the principal target, the "MR" copper-silver prospect. Highlights of the recent Golden Vista discoveries include:

- The mineral showings are in a minimally explored area of the property, with no previously known mineral showings or historic prospects. The new showings resulted from a limited prospecting-geological mapping program, involving a 3-4-person crew, serviced by helicopter from Smithers. In total 28 grab rock samples were taken from outcrop or subcrop locations while prospecting, and 53 soils samples were taken.
- Target GV-2 is located in a steeply incised stream drainage and comprises three outcrop grab samples, hosting semi-massive sulphides (pyrite-galena) in altered, siliceous, gossanous sediments. Sample #02681 returned 5.37 g/t Au, 110.0 g/t Ag, 5.05 % Pb, and 11.60 % Zn from a pyrite-galena gossan. Sample #02681 assayed 16.90 g/t Au, 196.0 g/t Ag, 12.60% Pb and 11.90% Zn from a 2 cm massive sulfide vein. Sample #16079 is comprised of coarse grained galena in a highly silicified sedimentary unit, which returned 4.47 g/t Au, 34.00 g/t Ag, 1.72% Pb, and 5.02% Zn. The GV-2 zone is a high priority target for follow-up.
- Target GV-1 was investigated to confirm gold-and-silver soil anomalies from wide spaced (+/- 300 meter spacing) reconnaissance soil sampling completed in 2012-2013, in an area of rugged topography. Soil sample #2668 from this location returned 0.34 g/t Au, 15.45 g/t Ag, 0.29% Pb, and 0.26% Zn. Soil sample #2669, nearby returned 1.68 g/t Au, 28.90 g/t Ag, 0.44% Pb, and 0.36% Zn. Outcrop rock samples from the same location of altered, gossanous sediments returned anomalous gold values of 0.141 g/t Au and 0.118 g/t Au, suggestive that the source of the soil geochemical anomalies may be further up-slope.
- The GV-1 target alteration zone was projected to the south-east and an outcrop location approximately 350 meters along strike was discovered comprising siliceous, moderately gossanous sediments. Three chip samples were taken at this location, with anomalous gold (0.04, 0.18 and 0.26 g/t Au), and silver, (4.6, 7.1, and 16.3 g/t Ag), and strongly anomalous lead (0.65, 0.12, and 1.11% Pb). These anomalous values and associated metals (arsenic, antimony and mercury) are supportive of structural continuity of the GV-1 alteration/mineralized zones.
- Target GV-4 was tested by three soil samples with anomalous gold values. Soil sample #16082 returned the highest gold-in-soil value of the fall survey, with 2.75 g/t Au, 3.4 g/t Ag, and 781 ppm (parts per million) Pb.
- Three other targets are defined by anomalous soil and/or rock geochemistry in the Golden Vista area. Outcrop exposure is modest and soil sampling remains an effective tool to define buried targets. The Golden Vista discoveries are in an area 1,400 meters by 1,000 meters. Several anomalous gold-in-soil anomalies were not visited during the recent program.
- A preliminary analysis of the soil and rock geochemistry suggest that the Golden Vista mineralization is representative of an enhanced gold-silver-lead-zinc system. Silver values in the soils are enriched and widespread, with more than 37% of the soil samples returning +1.0 g/t Ag in the soils. The 90% percentile of the 53 soil samples is 0.11 g/t Au, 3.2 g/t Ag and 880 ppm lead (Pb).

Saf Dhillon, President/CEO and Director of [Glacier Lake Resources Inc.](#) reports that, "The results of

our recent reconnaissance program have exceeded our expectations, with the discovery of multiple showings returning significant precious and base metals. These new showings indicate an exciting new style of mineralization on the Silver Vista property. While our short-term focus will be on a Phase 1 drill program to test the zone of high-grade copper and silver mineralization at the "MR" area, the Golden Vista zones will be an important exploration target for next summer's field season.

All samples from the Golden Vista surface program were sent to the ALS Minerals Ltd. North Vancouver, BC laboratory, an 17025:2005 certified facility. All samples were collected by Exploration Facilitation Unlimited Inc. personnel and securely stored until delivery to ALS Minerals. At this early stage of exploration, Glacier Lake is relying on the certified standards utilized by ALS Minerals as part of its analysis protocols. No QA/QC anomalies were noted in the analyses.

The technical content of this news release has been reviewed and approved by R. Tim Henneberry, P.Geo., a member of the Glacier Lake Advisory Board and a qualified person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

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