

Antler Hill Mining Ltd. Provides Update on Progress Toward a Qualifying Transaction

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TORONTO, Sept. 25, 2017 - [Antler Hill Mining Ltd](#) (TSXV:AHM.H) (the "Corporation" or "Antler Hill") wishes to announce an update on its progress to identify and reach an agreement in principal for a Qualifying Transaction. Since taking control of the board on June 22, 2017, your company's directors have accomplished several milestones. The company changed its focus from seeking an oil and gas asset to seeking precious metals assets in the Americas. In light of the change in focus, the company changed its name to Antler Hill Mining Ltd. from Antler Hill Oil and Gas Ltd, its ticker to AHM.H from AHO.H. The CUSIP number is 03719L109 and the ISIN number is CA03719L1094.

Antler Hill has to date identified a number of precious metals assets in the Americas and is now in advanced stages of discussions with the potential vendors.

Peter Bures, CEO and Director of Antler Hill, stated: "We would like to thank our shareholders for their patience and continued support while we move toward advancement of a Qualifying Transaction. We have identified a number of opportunities in the form of potentially large-scale gold assets in the Americas and are now proceeding with discussions with the owners. We continue to look forward to closing a qualifying transaction prior to year-end. We believe your company has assembled an excellent team of industry professionals with the experience and desire to successfully grow your company."

The following is a description of the backgrounds of the current directors:

Peter Bures, Chief Executive Officer and Director

Mr. Bures spent the first few years of his career at Placer Dome mines in Timmins, Ontario followed by ten years on the sell side in equity research. Mr. Bures worked at Deutsche Bank, HSBC in New York and Toronto, and as Precious Metals & Mining Analyst/Strategist for Orion Securities (Toronto). In 2007 Mr. Bures transitioned to the buy side with Sentry Investments as an associate portfolio manager, specializing in metals and mining where he comanaged several top-ranked funds. Mr. Bures joined the BMO Capital Markets institutional sales desk in New York in 2011 as Director Global Mining Sales. Mr. Bures was most recently with Canaccord as VP analyst covering gold and silver producers and royalty companies. Mr. Bures holds a Bachelor of Applied Science (geological and mineral engineering) from the University of Toronto.

Matthew Wood, Chairman and Director

Mr. Wood is an outstanding mineral resource explorer and developer with over 25 years global industry experience in mining and commodities investment. He has managed successful deals in diamonds, coal, energy, ferrous metals, base and precious metals and other commodities. His unique skills in technical and economic evaluation of resource opportunities has been proven by an impressive record of nurturing resource deals from early stage, to market listings and successful exit strategies for his investors. Mr. Wood has an Honours Degree in Geology from the University of New South Wales and a Graduate Certificate in Mineral Economics from the Western Australian School of Mines.

Aneel Waraich, Director

Mr. Waraich is the co-founder and Executive Director of Steppe Gold Ltd., a near-term precious metals producer in Mongolia. Mr. Waraich is also founder and managing partner of ATMA Capital Markets and ATMACORP LTD. and is a financial services professional with progressive experience in both the asset management and corporate finance businesses. Mr. Waraich focuses primarily on advising public and private companies in the Natural Resources sector. In previous roles at Goodman and Company Investment Counsel and Dundee Capital Markets he worked as an analyst valuating private equity companies. Most recently Mr. Waraich worked as an investment banker focusing on deal origination, going-public transactions and financings for both public and private companies in the resource and technology sectors. Mr. Waraich completed his MBA from the Goodman Institute of Investment Management at the John Molson School of Business and is also a level III Candidate for the CFA® program.

Ali Haji, Director

Mr. Haji has extensive knowledge of the financial services sector after having spent over 11 years in the Asset Management Industry performing strategic and process improvement roles. He started his career as a technology analyst at Invesco Ltd. in 2006 and advanced into various roles including Technology Risk, Controls, Program Management, and Process Improvement with international assignments involving mergers and acquisitions in Hong Kong, U.S.A and Australia. Most recently, he was also a principal contributor to the creation of a Center of Excellence in London, England for Invesco Ltd. Mr. Haji attended The University of Western Ontario and holds a BSc in Computer Science.

Antler Hill currently has 61,000,000 shares outstanding, no debt, and has closed a private placement financing for gross proceeds of \$750,000 on September 11.

For further information, please contact:

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