

HOUSTON, Sept. 11, 2017 (GLOBE NEWSWIRE) -- [Penn Virginia Corp.](#) ("Penn Virginia" or the "Company") (NASDAQ:PVAC) today announced that it has appointed Benjamin A. Mathis as Vice President, Operations of the Company.

Mr. Mathis has more than 25 years of energy industry experience, all of which has been in operations with a primary focus on the drilling and completion functions. Mr. Mathis recently served as Drilling and Completions Manager – US Onshore for Statoil, where he was responsible for Statoil's drilling, completions and workover operations for the Eagle Ford, Bakken and Marcellus/Utica areas. Prior to that role, Mr. Mathis served as Statoil's Operations Manager – Eagle Ford from November 2014 to October 2015, Drilling and Completions Manager – Eagle Ford from October 2012 to November 2014 and Drilling Engineer Manager – Onshore from August 2011 to September 2012. Prior to his tenure at Statoil, Mr. Mathis also held positions of increasing responsibility at Occidental and Unocal, both domestically and internationally. Mr. Mathis received a B.S. in Petroleum Engineering from Texas A&M University in 1992.

"We are excited to welcome Ben to the Penn Virginia team," said John Brooks, Chief Executive Officer of Penn Virginia. "His extensive experience is wide ranging and will prove complementary to the deep strength we have in our technical team. We will leverage his expertise as we aggressively pursue the extensive inventory of drilling opportunities provided by our legacy assets as well as the recently announced acquisition of Devon's Eagle Ford properties, which we expect to close no later than September 30, 2017."

About Penn Virginia Corporation

[Penn Virginia Corp.](#) is an independent oil and gas company engaged in the exploration, development and production of oil, NGLs and natural gas in various domestic onshore regions of the United States, with a primary focus in the Eagle Ford Shale in south Texas. For more information, please visit our website at www.pennvirginia.com.

Forward-Looking Statements

Certain statements contained herein that are not descriptions of historical facts are "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. We use words such as "will," "pursue," "expect," "prove," "believes," "future," and variations of such words or similar expressions in this press release to identify forward-looking statements. Because such statements include assumptions, risks, uncertainties and contingencies, actual results may differ materially from those expressed or implied by such forward-looking statements. Additional information concerning these and other factors can be found in our press releases and public filings with the SEC. Many of the factors that will determine our future results are beyond the ability of management to control or predict. Readers should not place undue reliance on forward-looking statements, which reflect management's views only as of the date hereof. The statements in this release speak only as of the date of this release. We undertake no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable law.

Contact:

Steve Hartman
Chief Financial Officer
(713) 722-6529
invest@pennvirginia.com